

EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2023

MAY 2023

| OPERATING RESULTS - WATER | | | | | | | | | |
|----------------------------|------------------------|--|-----------|-----------|---------|-----------|---------|--|--|
| REVENUE | 2023 BUDGET | | MONTH | ACTUAL VS | BUDGET | ACTUAL VS | BUDGET | | |
| Service Fees | \$ 6,808,865.00 | | | REVENUE | EXPENSE | REVENUE | EXPENSE | | |
| Connection Fees | \$ 60,000.00 | | | FY 23 | FY 23 | FY 22 | FY 22 | | |
| Other Revenue | \$ 700,000.00 | | | | | | | | |
| | | | JULY | 9.09% | 7.65% | 9.49% | 7.39% | | |
| TOTAL REVENUE | \$ 7,568,865.00 | | AUGUST | 17.17% | 13.58% | 19.41% | 13.70% | | |
| | | | SEPTEMBER | 29.18% | 18.31% | 32.40% | 20.05% | | |
| EXPENSES | | | OCTOBER | 40.98% | 25.01% | 45.73% | 26.10% | | |
| Administration | | | NOVEMBER | 51.46% | 31.03% | 57.12% | 32.67% | | |
| Admin. Salaries | \$ 409,500.00 | | DECEMBER | 63.46% | 37.77% | 68.21% | 40.30% | | |
| Fringe Benefits | \$ 111,525.00 | | JANUARY | 72.18% | 43.12% | 77.85% | 46.83% | | |
| Trustee Fees | \$ 20,000.00 | | FEBRUARY | 78.70% | 50.40% | 86.89% | 51.65% | | |
| Audit Fees | \$ 39,500.00 | | MARCH | 87.25% | 57.90% | 97.37% | 60.43% | | |
| Legal Fees | \$ 90,000.00 | | APRIL | 94.38% | 64.54% | 105.29% | 66.73% | | |
| Engineer Fees | \$ 20,000.00 | | MAY | 100.24% | 70.45% | 112.13% | 74.92% | | |
| Cellular Lease Consultant | \$ 20,000.00 | | JUNE | | | 122.75% | 78.50% | | |
| GIS Program | \$ 20,000.00 | | | | | | | | |
| Risk Management Consultant | \$ 12,000.00 | | | | | | | | |
| Office Exp. | \$ 236,000.00 | | | | | | | | |
| Dues & Mtgs | \$ 8,000.00 | | | | | | | | |
| Education & Training | \$ 35,000.00 | | | | | | | | |
| | | | | | | | | | |
| Cost of Service | | | | | | | | | |
| Salaries | \$ 1,582,000.00 | | | | | | | | |
| Fringe Benefits | \$ 736,000.00 | | | | | | | | |
| Electric | \$ 550,000.00 | | | | | | | | |
| Insurance | \$ 198,000.00 | | | | | | | | |
| Vehicle Expenses | \$ 59,000.00 | | | | | | | | |
| Vehicle Rprs | \$ 28,000.00 | | | | | | | | |
| Vehicle Lease | \$ 40,500.00 | | | | | | | | |
| Parts & Supplies | \$ 122,000.00 | | | | | | | | |
| Chemicals | \$ 135,000.00 | | | | | | | | |
| Repairs & Maintenance | \$ 104,000.00 | | | | | | | | |
| Telephone & Comm. | \$ 63,500.00 | | | | | | | | |
| Well Testing | \$ 74,000.00 | | | | | | | | |
| Bulk Water Purchase | \$ 1,700,000.00 | | | | | | | | |
| Uniforms & Safety Equip | \$ 35,500.00 | | | | | | | | |
| Dues & Mtgs | \$ 5,000.00 | | | | | | | | |
| Education & Training | \$ 30,000.00 | | | | | | | | |
| State Fees | \$ 59,000.00 | | | | | | | | |
| Public Information | \$ 13,000.00 | | | | | | | | |
| One Call/Public Relations | \$ 10,000.00 | | | | | | | | |
| Debt Service | | | | | | | | | |
| Debt Service Expenditures | \$ 1,002,840.00 | | | | | | | | |
| | | | | | | | | | |
| TOTAL EXPENDITURES | \$ 7,568,865.00 | | | | | | | | |

| OPERATING RESULTS - SEWER | | MONTH | ACTUAL VS REVENUE | BUDGET EXPENSE | ACTUAL VS REVENUE | BUDGET EXPENSE |
|----------------------------|------------------------|-----------|-------------------|----------------|-------------------|----------------|
| REVENUE | 2023 BUDGET | | FY 23 | FY 23 | FY 22 | FY 22 |
| Service Fees | \$ 9,147,790.00 | | | | | |
| Connection Fees | \$ 100,000.00 | JULY | 7.52% | 30.17% | 6.91% | 27.53% |
| Other Revenue | \$ 38,000.00 | AUGUST | 17.50% | 35.02% | 16.12% | 31.98% |
| | | SEPTEMBER | 31.55% | 39.86% | 26.71% | 36.27% |
| TOTAL REVENUE | \$ 9,285,790.00 | OCTOBER | 40.99% | 44.95% | 34.19% | 40.51% |
| | | NOVEMBER | 51.05% | 50.25% | 43.19% | 45.99% |
| EXPENSES | | DECEMBER | 62.18% | 61.54% | 52.65% | 51.26% |
| Administration | | JANUARY | 69.75% | 62.99% | 59.37% | 55.41% |
| Admin. Salaries | \$ 409,500.00 | FEBRUARY | 82.00% | 68.00% | 70.58% | 61.16% |
| Fringe Benefits | \$ 94,025.00 | MARCH | 92.03% | 73.69% | 80.69% | 68.03% |
| Trustee Fees | \$ 45,000.00 | APRIL | 99.39% | 79.70% | 87.42% | 72.68% |
| Audit Fees | \$ 39,500.00 | MAY | 107.91% | 85.59% | 95.45% | 80.33% |
| Legal Fees | \$ 90,000.00 | JUNE | | | 105.84% | 85.61% |
| Engineer Fees | \$ 58,000.00 | | | | | |
| Cellular Lease Consultant | \$ 5,000.00 | | | | | |
| GIS Program | \$ 20,000.00 | | | | | |
| Risk Management Consultant | \$ 12,000.00 | | | | | |
| Office Exp. | \$ 236,000.00 | | | | | |
| Dues & Mtgs | \$ 8,000.00 | | | | | |
| Education & Training | \$ 40,000.00 | | | | | |
| Cost of Service | | | | | | |
| Salaries | \$ 2,459,000.00 | | | | | |
| Fringe Benefits | \$ 1,308,300.00 | | | | | |
| Electric | \$ 850,000.00 | | | | | |
| Insurance | \$ 198,000.00 | | | | | |
| Vehicle Expenses | \$ 117,000.00 | | | | | |
| Vehicle Rprs | \$ 56,500.00 | | | | | |
| Vehicle Lease | \$ 94,500.00 | | | | | |
| Parts & Supplies | \$ 154,500.00 | | | | | |
| Chemicals | \$ 467,000.00 | | | | | |
| Repairs & Maintenance | \$ 203,000.00 | | | | | |
| Telephone & Comm. | \$ 146,500.00 | | | | | |
| Wastewater Test | \$ 40,000.00 | | | | | |
| Sludge Removal | \$ 547,000.00 | | | | | |
| Uniforms & Safety Equip | \$ 80,500.00 | | | | | |
| Dues & Mtgs | \$ 8,500.00 | | | | | |
| Education & Training | \$ 37,500.00 | | | | | |
| State Fees | \$ 72,000.00 | | | | | |
| Public Information | \$ 20,000.00 | | | | | |
| One Call/Public Relations | \$ 21,000.00 | | | | | |
| Debt Service | | | | | | |
| Debt Service Expenditures | \$ 1,347,965.00 | | | | | |
| TOTAL EXPENDITURES | \$ 9,285,790.00 | | | | | |

Evesham Municipal Utilities Authority
For the Eleven Months Ending May 31, 2023

| | CURRENT BUDGET | EXPEND PTD | EXPEND YTD | UNEXPEND BAL | OUT ENCUMB | UNENCB BAL | % Exp Annual |
|---|-----------------------|---------------------|-----------------------|-----------------------|--------------------|-----------------------|-----------------|
| Water-Administration | | | | | | | |
| Admin. Salaries | \$409,500.00 | \$28,398.47 | \$336,050.64 | \$73,449.36 | \$0.00 | \$73,449.36 | 82.06% |
| Fringe Benefits | \$111,525.00 | \$9,047.87 | \$94,605.60 | \$16,919.40 | \$0.00 | \$16,919.40 | 84.83% |
| Trustee Fees | \$20,000.00 | \$9,122.90 | \$10,517.90 | \$9,482.10 | \$0.00 | \$9,482.10 | 52.59% |
| Audit Fees | \$39,500.00 | \$1,500.00 | \$29,875.00 | \$9,625.00 | \$0.00 | \$9,625.00 | 75.63% |
| Legal Fees | \$90,000.00 | \$3,454.00 | \$29,007.29 | \$60,992.71 | \$0.00 | \$60,992.71 | 32.23% |
| Engineer Fees | \$20,000.00 | \$1,332.38 | \$13,162.06 | \$6,837.94 | \$0.00 | \$6,837.94 | 65.81% |
| Cellular Lease Consultant | \$20,000.00 | \$0.00 | \$8,000.00 | \$12,000.00 | \$3,500.00 | \$8,500.00 | 40.00% |
| GIS Program | \$20,000.00 | \$0.00 | \$3,222.50 | \$16,777.50 | \$0.00 | \$16,777.50 | 16.11% |
| Risk Management Consultant | \$12,000.00 | \$0.00 | \$5,737.50 | \$6,262.50 | \$0.00 | \$6,262.50 | 47.81% |
| Office Exp | \$236,000.00 | \$10,096.79 | \$157,891.13 | \$78,108.87 | \$1,581.63 | \$76,527.24 | 66.90% |
| Dues & Mtgs | \$0.00 | \$0.00 | \$4,890.50 | \$3,109.50 | \$0.00 | \$3,109.50 | 61.13% |
| Education & Training | \$35,000.00 | \$0.00 | \$6,926.44 | \$28,073.56 | \$1,227.66 | \$26,845.90 | 19.79% |
| Total Water Administration Exp | \$1,021,525.00 | \$62,952.41 | \$699,886.56 | \$321,638.44 | \$6,309.29 | \$315,329.15 | 68.51% |
| Water Cost Of Service | | | | | | | |
| Salaries | \$1,582,000.00 | \$88,196.47 | \$1,148,494.65 | \$433,505.35 | \$0.00 | \$433,505.35 | 72.60% |
| Fringe Benefits | \$736,000.00 | \$25,551.98 | \$489,735.56 | \$246,264.44 | \$131.58 | \$246,132.86 | 66.54% |
| Electric | \$550,000.00 | \$34,196.05 | \$370,502.97 | \$179,497.03 | \$0.00 | \$179,497.03 | 67.36% |
| Insurance | \$198,000.00 | \$0.00 | \$196,134.50 | \$1,865.50 | \$0.00 | \$1,865.50 | 99.06% |
| Vehicle Expenses | \$59,000.00 | \$3,487.13 | \$33,200.83 | \$25,799.17 | \$0.00 | \$25,799.17 | 56.27% |
| Vehicle Repairs | \$28,000.00 | \$617.41 | \$12,390.75 | \$15,609.25 | \$230.79 | \$15,378.46 | 44.25% |
| Parts & Supplies | \$122,000.00 | \$9,044.68 | \$97,932.16 | \$24,067.84 | \$602.94 | \$23,464.90 | 80.27% |
| Chemicals | \$135,000.00 | \$5,677.95 | \$78,062.44 | \$56,937.56 | \$13,675.27 | \$43,262.29 | 57.82% |
| Repairs & Maintenance | \$104,000.00 | \$17,375.16 | \$55,332.87 | \$48,667.13 | \$5,636.84 | \$43,030.29 | 53.20% |
| Telephone & Communications | \$63,500.00 | \$4,285.33 | \$50,381.97 | \$13,118.03 | \$576.44 | \$12,541.59 | 79.34% |
| Well Testing | \$74,000.00 | \$0.00 | \$11,388.24 | \$62,611.76 | \$1,082.24 | \$61,529.52 | 15.39% |
| Bulk Water Purchase | \$1,700,000.00 | \$138,374.99 | \$1,382,383.82 | \$317,616.18 | \$0.00 | \$317,616.18 | 81.32% |
| Uniforms & Safety Equipment | \$35,500.00 | \$2,050.57 | \$21,650.03 | \$13,849.97 | \$912.53 | \$12,937.44 | 60.99% |
| Dues & Meetings | \$5,000.00 | \$86.50 | \$2,788.60 | \$2,211.40 | \$0.00 | \$2,211.40 | 55.77% |
| Education & Training | \$30,000.00 | \$1,640.56 | \$7,646.78 | \$22,353.22 | \$7,195.72 | \$15,157.50 | 25.49% |
| State Fees | \$59,000.00 | \$654.15 | \$37,584.53 | \$21,415.47 | \$0.00 | \$21,415.47 | 63.70% |
| Public Information | \$13,000.00 | \$69.96 | \$7,697.11 | \$5,302.89 | \$66.00 | \$5,236.89 | 59.21% |
| Vehicle Lease Program | \$40,500.00 | \$0.00 | \$0.00 | \$40,500.00 | \$0.00 | \$40,500.00 | 0.00% |
| One Call/Public Relations | \$10,000.00 | \$824.65 | \$3,711.22 | \$6,288.78 | \$15.01 | \$6,273.77 | 37.11% |
| Total Water Cost of Service Expenditures | \$5,544,500.00 | \$332,133.54 | \$4,007,019.03 | \$1,537,480.97 | \$30,125.36 | \$1,507,355.61 | 72.27% |

Evesham Municipal Utilities Authority
For the Eleven Months Ending May 31, 2023

| | CURRENT BUDGET | EXPEND PTD | EXPEND YTD | UNEXPEND BAL | OUT ENCUMB | UNENCB BAL | % Exp Annual |
|---|-----------------------|---------------------|-----------------------|-----------------------|--------------------|-----------------------|-----------------|
| Sewer Administration | | | | | | | |
| Admin. Salaries | \$409,500.00 | \$28,398.53 | \$336,051.43 | \$73,448.57 | \$0.00 | \$73,448.57 | 82.06% |
| Fringe Benefits | \$94,025.00 | \$7,539.72 | \$82,829.11 | \$11,195.89 | \$0.00 | \$11,195.89 | 88.09% |
| Trustee Fees | \$45,000.00 | \$6,870.10 | \$33,675.10 | \$11,324.90 | \$0.00 | \$11,324.90 | 74.83% |
| Audit Fees | \$39,500.00 | \$1,500.00 | \$29,875.00 | \$9,625.00 | \$0.00 | \$9,625.00 | 75.63% |
| Legal Fees | \$90,000.00 | \$3,454.00 | \$29,007.28 | \$60,992.72 | \$0.00 | \$60,992.72 | 32.23% |
| Engineer Fees | \$58,000.00 | \$3,108.87 | \$36,535.06 | \$21,464.94 | \$0.00 | \$21,464.94 | 62.99% |
| Cellular Lease Consultant | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | \$0.00 | \$5,000.00 | 0.00% |
| GIS Program | \$20,000.00 | \$0.00 | \$3,222.50 | \$16,777.50 | \$0.00 | \$16,777.50 | 16.11% |
| Risk Management Consultant | \$12,000.00 | \$0.00 | \$5,737.50 | \$6,262.50 | \$0.00 | \$6,262.50 | 47.81% |
| Office Exp | \$236,000.00 | \$10,096.71 | \$158,185.74 | \$77,814.26 | \$1,581.61 | \$76,232.65 | 67.03% |
| Dues & Mtgs | \$8,000.00 | \$0.00 | \$3,608.50 | \$4,391.50 | \$0.00 | \$4,391.50 | 45.11% |
| Education & Training | \$40,000.00 | \$117.00 | \$9,095.28 | \$30,904.72 | \$0.00 | \$30,904.72 | 22.74% |
| Total Sewer Administrative Expenditures | \$1,057,025.00 | \$61,084.93 | \$727,822.50 | \$329,202.50 | \$1,581.61 | \$327,620.89 | 68.86% |
| Sewer Cost of Service | | | | | | | |
| Salaries | \$2,459,000.00 | \$156,373.22 | \$1,802,737.89 | \$656,262.11 | \$0.00 | \$656,262.11 | 73.31% |
| Fringe Benefits | \$1,308,300.00 | \$62,348.71 | \$1,059,265.54 | \$249,034.46 | \$364.52 | \$248,669.94 | 80.97% |
| Electric | \$850,000.00 | \$97,152.05 | \$618,394.47 | \$231,605.53 | \$0.00 | \$231,605.53 | 72.75% |
| Insurance | \$198,000.00 | \$0.00 | \$196,134.50 | \$1,865.50 | \$0.00 | \$1,865.50 | 99.06% |
| Vehicle Expenses | \$117,000.00 | \$8,184.13 | \$80,445.64 | \$36,554.36 | \$0.00 | \$36,554.36 | 68.76% |
| Vehicle Repairs | \$56,500.00 | \$1,772.61 | \$28,556.01 | \$27,943.99 | \$3,891.24 | \$24,052.75 | 50.54% |
| Parts & Supplies | \$154,500.00 | \$12,468.13 | \$76,857.90 | \$77,642.10 | \$5,344.65 | \$72,297.45 | 49.75% |
| Chemicals | \$467,000.00 | \$28,281.69 | \$403,920.05 | \$63,079.95 | \$27,313.16 | \$35,766.79 | 86.49% |
| Repairs & Maintenance | \$203,000.00 | \$10,879.54 | \$77,501.86 | \$125,498.14 | \$12,150.67 | \$113,347.47 | 38.18% |
| Telephone & Communications | \$146,500.00 | \$9,999.09 | \$119,820.64 | \$26,679.36 | \$1,345.02 | \$25,334.34 | 81.79% |
| Wastewater Testing | \$40,000.00 | \$2,445.00 | \$20,917.63 | \$19,082.37 | \$2,702.50 | \$16,379.87 | 52.29% |
| Sludge Removal | \$547,000.00 | \$41,999.39 | \$416,658.65 | \$130,341.35 | \$0.00 | \$130,341.35 | 76.17% |
| Uniforms & Safety Equipment | \$80,500.00 | \$4,405.78 | \$47,192.95 | \$33,307.05 | \$2,129.20 | \$31,177.85 | 58.62% |
| Dues & Meetings | \$8,500.00 | \$585.00 | \$3,966.55 | \$4,533.45 | \$0.00 | \$4,533.45 | 46.67% |
| Education & Training | \$37,500.00 | \$2,459.00 | \$12,194.48 | \$25,305.52 | \$6,221.75 | \$19,083.77 | 32.52% |
| State Fees | \$72,000.00 | \$29,936.99 | \$69,385.20 | \$2,614.80 | \$0.00 | \$2,614.80 | 96.37% |
| Public Information | \$20,000.00 | \$163.24 | \$17,696.91 | \$2,303.09 | \$154.00 | \$2,149.09 | 88.48% |
| Vehicle Lease Program | \$94,500.00 | \$0.00 | \$0.00 | \$94,500.00 | \$0.00 | \$94,500.00 | 0.00% |
| One Call/Public Relations | \$21,000.00 | \$2,474.20 | \$9,209.50 | \$11,790.50 | \$35.01 | \$11,755.49 | 43.85% |
| Total Sewer Cost of Service Expenditures | \$6,880,800.00 | \$471,927.77 | \$5,060,856.37 | \$1,819,943.63 | \$61,651.72 | \$1,758,291.91 | 73.55% |

Cash Receipts Analysis

| May 2023 | (A) Revenue Per Budget | (B) Average Monthly Revenue | (C) Actual Revenue (cash) May 2023 | (D) 11 Months' Budget | (E) Actual Revenue (cash) YTD | (F) Unrealized Balance To Budget |
|-------------------------------|---------------------------------|--------------------------------------|---|--------------------------------|--|---|
| Service Charge & Fire Service | 15,956,655.00 | 1,329,721.25 | 1,435,192.84 | 14,626,933.75 | 16,291,034.83 | (334,379.83) |
| Realized Connection Fees | 160,000.00 | 13,333.33 | 0.00 | 146,666.67 | 1,041,015.73 | (881,015.73) |
| Miscellaneous Revenues | 738,000.00 | 61,500.00 | 52,651.20 | 676,500.00 | 828,999.45 | (90,999.45) |
| TOTAL REVENUES | 16,854,655.00 | 1,404,554.58 | 1,487,844.04 | 15,450,100.42 | 18,161,050.01 | (1,306,395.01) |

| | Current Month Compared To Average Month (C - B) | (C - B) | Year-To-Date Compared To Budget (E - D) | (E - D) |
|-------------------------------|--|----------------|--|----------------|
| Service Charge & Fire Service | 105,471.59 | 107.93% | 1,664,101.08 | 111.38% |
| Realized Connection Fees | (13,333.33) | 0.00% | 894,349.06 | 709.78% |
| Miscellaneous Revenues | (8,848.80) | 85.61% | 152,499.45 | 122.54% |
| TOTALS | 83,289.46 | 105.93% | 2,710,949.59 | 117.55% |

| Service Charges & Fire Breakdown | Current Month | Year-to Date | Monthly Comparison: Receipts v. Disbursements | | | |
|----------------------------------|---------------------|----------------------|---|---------------------|--------------|---------------------|
| | | | Monthly C/R | | Monthly C/D | |
| Water | 502,152.03 | 6,537,780.47 | Service Charges | 1,435,192.84 | Operating | 674,696.74 |
| Sewer | 919,107.77 | 9,392,055.97 | Connection Fee | 0.00 | General | 70,941.10 |
| Fire | 13,933.04 | 361,198.39 | Misc. Revenues | 52,651.20 | R&R | 403,320.05 |
| Total | 1,435,192.84 | 16,291,034.83 | Total | 1,487,844.04 | Total | 1,148,957.89 |

Cash Receipts Analysis - Water

May 2023

| | (A) Revenue Per Budget | (B) Average Monthly Revenue | (C) Actual Revenue (cash) May 2023 | (D) 11 Months' Budget | (E) Actual Revenue (cash) YTD | (F) Unrealized Balance To Budget |
|-------------------------------|---------------------------------|--------------------------------------|---|--------------------------------|--|---|
| Service Charge & Fire Service | 6,808,865.00 | 567,405.42 | 516,085.07 | 6,241,459.58 | 6,898,978.86 | (90,113.86) |
| Realized Connection Fees | 60,000.00 | 5,000.00 | 0.00 | 55,000.00 | 191,096.38 | (131,096.38) |
| Miscellaneous Revenues | 700,000.00 | 58,333.33 | 48,037.52 | 641,666.67 | 779,017.33 | (79,017.33) |
| TOTAL REVENUES | 7,568,865.00 | 630,738.75 | 564,122.59 | 6,938,126.25 | 7,869,092.57 | (300,227.57) |

| | Current Month Compared To Average Month (C - B) | (C - B) | Year-To-Date Compared To Budget (E - D) | (E - D) |
|-------------------------------|--|---------------|--|----------------|
| Service Charge & Fire Service | (51,320.35) | 90.96% | 657,519.28 | 110.53% |
| Realized Connection Fees | (5,000.00) | 0.00% | 136,096.38 | 347.45% |
| Miscellaneous Revenues | (10,295.81) | 82.35% | 137,350.66 | 121.41% |
| TOTALS | (66,616.16) | 89.44% | 930,966.32 | 113.42% |

| Service Charges & Fire Breakdown | Current Month | Year-to Date |
|----------------------------------|-------------------|---------------------|
| Water | 502,152.03 | 6,537,780.47 |
| Fire | 13,933.04 | 361,198.39 |
| Total | 516,085.07 | 6,898,978.86 |

Cash Receipts Analysis - Sewer

| May 2023 | (A) Revenue Per Budget | (B) Average Monthly Revenue | (C) Actual Revenue (cash) May 2023 | (D) 11 Months' Budget | (E) Actual Revenue (cash) YTD | (F) Unrealized Balance To Budget |
|--------------------------|---------------------------------|--------------------------------------|---|--------------------------------|--|---|
| Service Charge | 9,147,790.00 | 762,315.83 | 919,107.77 | 8,385,474.17 | 9,392,055.97 | (244,265.97) |
| Realized Connection Fees | 100,000.00 | 8,333.33 | 0.00 | 91,666.67 | 849,919.35 | (749,919.35) |
| Miscellaneous Revenues | 38,000.00 | 3,166.67 | 4,613.68 | 34,833.33 | 49,982.12 | (11,982.12) |
| TOTAL REVENUES | 9,285,790.00 | 773,815.83 | 923,721.45 | 8,511,974.17 | 10,291,957.44 | (1,006,167.44) |

| | Current Month Compared To Average Month (C - B) | (C - B) | Year-To-Date Compared To Budget (E - D) | (E - D) |
|-------------------------------|--|----------------|--|----------------|
| Service Charge & Fire Service | 156,791.94 | 120.57% | 1,006,581.80 | 112.00% |
| Realized Connection Fees | (8,333.33) | 0.00% | 758,252.68 | 927.18% |
| Miscellaneous Revenues | 1,447.01 | 145.70% | 15,148.79 | 143.49% |
| TOTALS | 149,905.62 | 119.37% | 1,779,983.27 | 120.91% |

| Service Charges Breakdown | Current Month | Year-to Date |
|---------------------------|-------------------|---------------------|
| Sewer | 919,107.77 | 9,392,055.97 |
| Total | 919,107.77 | 9,392,055.97 |

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
MAY

| | <u>Current</u> <u>Month</u> | <u>Year to</u> <u>Date</u> |
|-------------------------------|--|---|
| Sewer Billings | 775,031 | 9,001,205 |
| Water Billings | 386,525 | 6,529,502 |
| Connection Fees | 0 | 1,041,016 |
| Miscellaneous Revenue | 67,584 | 1,009,733 |
| Interest on Investments* | 8,500 | 93,500 |
| | <hr/> | <hr/> |
| Subtotal Revenue | 1,237,639 | 17,674,955 |
| | <hr/> | <hr/> |
| Sewer Operating Expenses | 533,013 | 5,788,679 |
| Water Operating Expenses | 395,086 | 4,706,906 |
| | <hr/> | <hr/> |
| Subtotal Operating Expenses | 928,099 | 10,495,584 |
| | <hr/> | <hr/> |
| Operating Income | 309,541 | 7,179,371 |
| | <hr/> | <hr/> |
| Debt Service | 195,900 | 2,154,900 |
| Coverage (5% of Debt Service) | 9,795 | 107,745 |
| | <hr/> | <hr/> |
| Excess or (Deficit) | <u>103,846</u> | <u>4,916,726</u> |

Interest on Investments figure represents an estimated monthly income amount.

| ENGINEERING PROJECTS | | | | | | Billing Period Ending 4/30/2023 | | |
|---|----------------|-------------|-----------------|---------------|---------------|---------------------------------|--------------------|--|
| NAME OF PROJECT | PROJECT # | BUDGET LINE | PROJECT BUDGET | AMOUNT | AMOUNT | TOTAL ON PROJECT TO DATE | BALANCE ON PROJECT | |
| | | | | MONTH TO DATE | FISCAL YEAR | | | |
| Southside Elevated Tank Design | M0140-0326-001 | 16-516-6732 | \$ 129,200.00 | | | \$ 78,516.65 | \$ 50,683.35 | |
| Well 7 Building | M0140-0376-000 | 17-517-6503 | \$ 324,000.00 | | | \$ 324,000.00 | \$ - | |
| Route 70 Water Main Rpl. | M0140-0359-000 | 16-516-6652 | \$ 150,000.00 | \$ 1,450.00 | \$ 2,100.00 | \$ 94,727.50 | \$ 55,272.50 | |
| Route 70 Sewer Main Rehab. | M0140-0359-001 | 16-516-6653 | \$ 150,000.00 | | \$ 58,758.99 | \$ 150,000.00 | \$ - | |
| Elmwood WWTP Resiliency Improvements | M0140-0361-001 | 16-516-6672 | \$ 52,000.00 | | | \$ 52,000.10 | \$ (0.10) | |
| Elmwood WWTP Resiliency Improvements (Construction) | M0140-0361-002 | 16-516-6672 | \$ 34,500.00 | | | \$ 34,500.00 | \$ - | |
| Heritage Village Water Main Rpl. - Phase 2 | M0140-0382-000 | 17-517-6505 | \$ 638,000.00 | \$ 17,172.44 | \$ 152,549.31 | \$ 455,188.59 | \$ 182,811.41 | |
| Heritage Village Water Main Rpl. - Phase 3 | M0140-0387-000 | 17-517-6506 | \$ 550,000.00 | \$ 8,142.50 | \$ 189,669.96 | \$ 197,345.06 | \$ 352,654.94 | |
| Heritage Village Sewer Main Rehab. - Phase 2 | M0140-0390-000 | 16-516-6689 | \$ 170,000.00 | \$ 260.00 | \$ 55,561.66 | \$ 55,561.66 | \$ 114,438.34 | |
| Elmwood WWTP Storage Building | M0140-0370-000 | 16-516-6650 | \$ 310,000.00 | \$ 3,172.50 | \$ 8,342.50 | \$ 201,176.62 | \$ 108,823.38 | |
| North Cropwell Sewer Siphon Rehabilitation | M0140-0384-000 | 15-515-6564 | \$ 12,000.00 | | | \$ 4,698.85 | \$ 7,301.15 | |
| Kings Grant Effluent Force Main Replacement | M0140-0385-000 | 16-516-6683 | \$ 71,000.00 | | \$ 29,506.47 | \$ 64,765.70 | \$ 6,234.30 | |
| Well #6 Redrill | M0140-0386-000 | 15-515-6552 | \$ 130,000.00 | | \$ 37,160.64 | \$ 112,712.15 | \$ 17,287.85 | |
| Elmwood UV Disinfection | M0140-0388-000 | 16-516-6731 | \$ 140,000.00 | | \$ 71,781.38 | \$ 87,878.88 | \$ 52,121.12 | |
| Taunton Lakes Road Water Main Relocation | M0140-0389-000 | 16-516-6681 | \$ 91,000.00 | | \$ 28,804.90 | \$ 32,742.40 | \$ 58,257.60 | |
| Country Farms Development Water Main Replacement | M0140-0391-000 | 16-516-6305 | \$ 208,000.00 | \$ 17,964.42 | \$ 32,495.98 | \$ 32,495.98 | \$ 175,504.02 | |
| Total: | | | \$ 3,159,700.00 | \$ 48,161.86 | \$ 666,731.79 | \$ 1,978,310.14 | \$ 1,181,389.86 | |

Evesham MUA--Investment Report
May 31, 2023

| | | Investment Details | | | | | | | Balance | | |
|---|---------------------|--------------------|-------------|--------------------------|------------------|-----------------|-------------|---------------------|----------------------|--------------|-------|
| | | <u>Purchased</u> | <u>Rate</u> | <u>Original Purchase</u> | <u>Par Value</u> | <u>Maturity</u> | <u>Bank</u> | <u>Type</u> | <u>Cost</u> | <u>Yield</u> | |
| Revenue Account: | | | | | | | | | | | |
| | Local Checking Acct | | N/A | | | | WSFS | Cash | 1,455,478 | 2.00% | |
| | Trustee | | N/A | | | | TD Bank | Goldman Sachs | <u>2,353</u> | 4.81% | |
| Operating Account: | | | | | | | | | | | |
| | Checking Acct | | N/A | | | | WSFS | Cash | 184,989 | 2.00% | |
| | Payroll Acct | | N/A | | | | WSFS | Cash | 18,077 | 2.00% | |
| | Petty Cash Acct | | N/A | | | | WSFS | Cash | 1,498 | 2.00% | |
| | Trustee | | N/A | | | | TD Bank | Goldman Sachs | <u>3,411,058</u> | 4.81% | |
| Connection Fee Account: | | | | | | | | | | | |
| | Checking Acct | | N/A | | | | WSFS | Cash | 1,813,537 | 2.00% | |
| Planning Escrow Account: | | | | | | | | | | | |
| | Checking Acct | | N/A | | | | WSFS | Cash | 32,506 | 2.00% | |
| Renewal & Replacement Account: | | | | | | | | | | | |
| | Trustee | 06/30/09 | 5.00% | 513,125 | 500,000 | 2/20/2039 | TD Bank | Goldman Sachs | 1,000,000 | 4.81% | |
| | | | | | | | US Gov't | GNMA SER 2009-46 Nb | <u>513,125</u> | 4.83% | |
| Bond Service Account: | | | | | | | | | | | |
| | Trustee | | N/A | | | | TD Bank | Goldman Sachs | 2,025,028 | 2,025,028 | 4.81% |
| Bond Reserve Account: | | | | | | | | | | | |
| | Trustee | | N/A | | | | TD Bank | Goldman Sachs | 1,555,692 | 4.81% | |
| | Trustee | 06/30/09 | 5.00% | 395,850 | 61,227 | 2/20/2039 | US Gov't | GNMA Ser 2009-46 Na | 62,145 | 4.90% | |
| | Trustee | 12/09/16 | 3.00% | 404,336 | 1,291 | 3/15/2043 | US Gov't | FHLMC Pool 4185 PJ | <u>1,310</u> | 2.92% | |
| General Account: | | | | | | | | | | | |
| | Trustee | | N/A | | | | TD Bank | Goldman Sachs | <u>21,836,005</u> | 21,836,005 | 4.81% |
| | | | | | | | | | <u>\$ 33,912,801</u> | | |
| Total Cash and Investments | | | | | | | | | | | |
| Investment Purchases and Sale | | None | | | | | | | | | |
| Investments Matured | | None | | | | | | | | | |