

EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2023

AUGUST 2022

OPERATING RESULTS - WATER									
REVENUE	2023 BUDGET		MONTH	ACTUAL VS	BUDGET	ACTUAL VS	BUDGET	ACTUAL VS	BUDGET
Service Fees	\$ 6,808,865.00			REVENUE	EXPENSE	REVENUE	EXPENSE	REVENUE	EXPENSE
Connection Fees	\$ 60,000.00			FY 23	FY 23	FY 22	FY 22	FY 22	FY 22
Other Revenue	\$ 700,000.00								
TOTAL REVENUE	\$ 7,568,865.00		JULY	9.09%	7.65%	9.49%	7.39%		
			AUGUST	17.17%	13.58%	19.41%	13.70%		
			SEPTEMBER			32.40%	20.05%		
EXPENSES			OCTOBER			45.73%	26.10%		
Administration			NOVEMBER			57.12%	32.67%		
Admin. Salaries	\$ 409,500.00		DECEMBER			68.21%	40.30%		
Fringe Benefits	\$ 111,525.00		JANUARY			77.85%	46.83%		
Trustee Fees	\$ 20,000.00		FEBRUARY			86.89%	51.65%		
Audit Fees	\$ 39,500.00		MARCH			97.37%	60.43%		
Legal Fees	\$ 90,000.00		APRIL			105.29%	66.73%		
Engineer Fees	\$ 20,000.00		MAY			112.13%	74.92%		
Cellular Lease Consultant	\$ 20,000.00		JUNE			122.75%	78.50%		
GIS Program	\$ 20,000.00								
Risk Management Consultant	\$ 12,000.00								
Office Exp.	\$ 236,000.00								
Dues & Mtgs	\$ 8,000.00								
Education & Training	\$ 35,000.00								
Cost of Service									
Salaries	\$ 1,582,000.00								
Fringe Benefits	\$ 736,000.00								
Electric	\$ 550,000.00								
Insurance	\$ 198,000.00								
Vehicle Expenses	\$ 59,000.00								
Vehicle Rprs	\$ 28,000.00								
Vehicle Lease	\$ 40,500.00								
Parts & Supplies	\$ 122,000.00								
Chemicals	\$ 135,000.00								
Repairs & Maintenance	\$ 104,000.00								
Telephone & Comm.	\$ 63,500.00								
Well Testing	\$ 74,000.00								
Bulk Water Purchase	\$ 1,700,000.00								
Uniforms & Safety Equip	\$ 35,500.00								
Dues & Mtgs	\$ 5,000.00								
Education & Training	\$ 30,000.00								
State Fees	\$ 59,000.00								
Public Information	\$ 13,000.00								
One Call/Public Relations	\$ 10,000.00								
Debt Service									
Debt Service Expenditures	\$ 1,002,840.00								
TOTAL EXPENDITURES	\$ 7,568,865.00								

OPERATING RESULTS - SEWER		MONTH	ACTUAL VS REVENUE	BUDGET EXPENSE	ACTUAL VS REVENUE	BUDGET EXPENSE
REVENUE	2023 BUDGET		FY 23	FY 23	FY 22	FY 22
Service Fees	\$ 9,147,790.00					
Connection Fees	\$ 100,000.00	JULY	7.52%	30.17%	6.91%	27.53%
Other Revenue	\$ 38,000.00	AUGUST	17.50%	35.02%	16.12%	31.98%
		SEPTEMBER			26.71%	36.27%
TOTAL REVENUE	\$ 9,285,790.00	OCTOBER			34.19%	40.51%
		NOVEMBER			43.19%	45.99%
EXPENSES		DECEMBER			52.65%	51.26%
Administration		JANUARY			59.37%	55.41%
Admin. Salaries	\$ 409,500.00	FEBRUARY			70.58%	61.16%
Fringe Benefits	\$ 94,025.00	MARCH			80.69%	68.03%
Trustee Fees	\$ 45,000.00	APRIL			87.42%	72.68%
Audit Fees	\$ 39,500.00	MAY			95.45%	80.33%
Legal Fees	\$ 90,000.00	JUNE			105.84%	85.61%
Engineer Fees	\$ 58,000.00					
Cellular Lease Consultant	\$ 5,000.00					
GIS Program	\$ 20,000.00					
Risk Management Consultant	\$ 12,000.00					
Office Exp.	\$ 236,000.00					
Dues & Mtgs	\$ 8,000.00					
Education & Training	\$ 40,000.00					
Cost of Service						
Salaries	\$ 2,459,000.00					
Fringe Benefits	\$ 1,308,300.00					
Electric	\$ 850,000.00					
Insurance	\$ 198,000.00					
Vehicle Expenses	\$ 117,000.00					
Vehicle Rprs	\$ 56,500.00					
Vehicle Lease	\$ 94,500.00					
Parts & Supplies	\$ 154,500.00					
Chemicals	\$ 467,000.00					
Repairs & Maintenance	\$ 203,000.00					
Telephone & Comm.	\$ 146,500.00					
Wastewater Test	\$ 40,000.00					
Sludge Removal	\$ 547,000.00					
Uniforms & Safety Equip	\$ 80,500.00					
Dues & Mtgs	\$ 8,500.00					
Education & Training	\$ 37,500.00					
State Fees	\$ 72,000.00					
Public Information	\$ 20,000.00					
One Call/Public Relations	\$ 21,000.00					
Debt Service						
Debt Service Expenditures	\$ 1,347,965.00					
TOTAL EXPENDITURES	\$ 9,285,790.00					

Evesham Municipal Utilities Authority
For the Two Months Ending August 31, 2022

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	\$409,500.00	\$29,802.73	\$55,391.03	\$354,108.97	\$0.00	\$354,108.97	13.53%
Fringe Benefits	\$111,525.00	\$6,782.62	\$18,263.99	\$93,261.01	\$0.00	\$93,261.01	16.38%
Trustee Fees	\$20,000.00	\$0.00	\$697.50	\$19,302.50	\$0.00	\$19,302.50	3.49%
Audit Fees	\$39,500.00	\$0.00	\$0.00	\$39,500.00	\$0.00	\$39,500.00	0.00%
Legal Fees	\$90,000.00	\$1,412.43	\$1,412.43	\$88,587.57	\$0.00	\$88,587.57	1.57%
Engineer Fees	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	0.00%
Cellular Lease Consultant	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	0.00%
GIS Program	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	0.00%
Risk Management Consultant	\$12,000.00	\$0.00	\$812.50	\$11,187.50	\$0.00	\$11,187.50	6.77%
Office Exp	\$236,000.00	\$11,676.91	\$28,628.51	\$207,371.49	\$18,350.51	\$189,020.98	12.13%
Dues & Mtgs	\$8,000.00	\$734.00	\$734.00	\$7,266.00	\$0.00	\$7,266.00	9.18%
Education & Training	\$35,000.00	\$0.00	\$0.00	\$35,000.00	\$0.00	\$35,000.00	0.00%
Total Water Administration Exp	\$1,021,525.00	\$50,408.69	\$105,939.96	\$915,585.04	\$18,350.51	\$897,234.53	10.37%
Water Cost Of Service							
Salaries	\$1,582,000.00	\$97,140.17	\$181,389.55	\$1,400,610.45	\$0.00	\$1,400,610.45	11.47%
Fringe Benefits	\$736,000.00	\$26,499.29	\$197,307.67	\$538,692.33	\$0.00	\$538,692.33	26.81%
Electric	\$550,000.00	\$42,192.63	\$74,382.79	\$475,617.21	\$0.00	\$475,617.21	13.52%
Insurance	\$198,000.00	\$0.00	\$99,453.00	\$98,547.00	\$0.00	\$98,547.00	50.23%
Vehicle Expenses	\$59,000.00	\$11,338.36	\$17,258.99	\$41,741.01	\$59.70	\$41,681.31	29.25%
Vehicle Repairs	\$28,000.00	\$1,193.69	\$1,716.51	\$26,283.49	\$406.74	\$25,876.75	6.13%
Parts & Supplies	\$122,000.00	\$4,630.48	\$10,640.55	\$111,359.45	\$3,847.87	\$107,511.58	8.72%
Chemicals	\$135,000.00	\$13,026.07	\$14,055.61	\$120,944.39	\$723.45	\$120,220.94	10.41%
Repairs & Maintenance	\$104,000.00	\$5,956.66	\$8,596.04	\$95,403.96	\$1,498.46	\$93,905.50	8.27%
Telephone & Communications	\$63,500.00	\$3,850.65	\$7,544.69	\$55,955.31	\$0.00	\$55,955.31	11.88%
Well Testing	\$74,000.00	\$0.00	\$0.00	\$74,000.00	\$0.00	\$74,000.00	0.00%
Bulk Water Purchase	\$1,700,000.00	\$133,907.84	\$133,907.84	\$1,566,092.16	\$0.00	\$1,566,092.16	7.88%
Uniforms & Safety Equipment	\$35,500.00	\$2,294.10	\$2,759.03	\$32,740.97	\$1,714.07	\$31,026.90	7.77%
Dues & Meetings	\$5,000.00	\$1,225.00	\$1,484.00	\$3,516.00	\$0.00	\$3,516.00	29.68%
Education & Training	\$30,000.00	\$0.00	\$0.00	\$30,000.00	\$762.50	\$29,237.50	0.00%
State Fees	\$59,000.00	\$1,580.00	\$17,474.50	\$41,525.50	\$0.00	\$41,525.50	29.62%
Public Information	\$13,000.00	\$112.47	\$167.97	\$12,832.03	\$0.00	\$12,832.03	1.29%
Vehicle Lease Program	\$40,500.00	\$0.00	\$0.00	\$40,500.00	\$0.00	\$40,500.00	0.00%
One Call/Public Relations	\$10,000.00	\$326.06	\$356.64	\$9,643.36	\$0.00	\$9,643.36	3.57%
Total Water Cost of Service Expenditures	\$5,544,500.00	\$345,273.47	\$768,495.38	\$4,776,004.62	\$9,012.79	\$4,766,991.83	13.86%

Evesham Municipal Utilities Authority
For the Two Months Ending August 31, 2022

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	\$409,500.00	\$29,802.78	\$55,391.14	\$354,108.86	\$0.00	\$354,108.86	13.53%
Fringe Benefits	\$94,025.00	\$6,261.65	\$17,120.92	\$76,904.08	\$0.00	\$76,904.08	18.21%
Trustee Fees	\$45,000.00	\$0.00	\$13,402.50	\$31,597.50	\$0.00	\$31,597.50	29.78%
Audit Fees	\$39,500.00	\$0.00	\$0.00	\$39,500.00	\$0.00	\$39,500.00	0.00%
Legal Fees	\$90,000.00	\$1,412.43	\$1,412.43	\$88,587.57	\$0.00	\$88,587.57	1.57%
Engineer Fees	\$58,000.00	\$0.00	\$0.00	\$58,000.00	\$0.00	\$58,000.00	0.00%
Cellular Lease Consultant	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	0.00%
GIS Program	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	0.00%
Risk Management Consultant	\$12,000.00	\$0.00	\$812.50	\$11,187.50	\$0.00	\$11,187.50	6.77%
Office Exp	\$236,000.00	\$11,676.88	\$28,628.49	\$207,371.51	\$18,350.50	\$189,021.01	12.13%
Dues & Mtgs	\$8,000.00	\$250.00	\$250.00	\$7,750.00	\$0.00	\$7,750.00	3.13%
Education & Training	\$40,000.00	\$3,985.42	\$3,985.42	\$36,014.58	\$0.00	\$36,014.58	9.96%
Total Sewer Administrative Expenditures	\$1,057,025.00	\$53,389.16	\$121,003.40	\$936,021.60	\$18,350.50	\$917,671.10	11.45%
Sewer Cost of Service							
Salaries	\$2,459,000.00	\$151,271.82	\$271,863.08	\$2,187,136.92	\$0.00	\$2,187,136.92	11.06%
Fringe Benefits	\$1,308,300.00	\$52,022.31	\$433,937.45	\$874,362.55	\$0.00	\$874,362.55	33.17%
Electric	\$850,000.00	\$62,301.23	\$117,723.77	\$732,276.23	\$0.00	\$732,276.23	13.85%
Insurance	\$198,000.00	\$0.00	\$99,453.00	\$98,547.00	\$0.00	\$98,547.00	50.23%
Vehicle Expenses	\$117,000.00	\$27,982.70	\$41,797.49	\$75,202.51	\$139.30	\$75,063.21	35.72%
Vehicle Repairs	\$56,500.00	\$2,687.29	\$3,467.50	\$53,032.50	\$949.03	\$52,083.47	6.14%
Parts & Supplies	\$154,500.00	\$3,956.64	\$6,753.48	\$147,746.52	\$6,328.77	\$141,417.75	4.37%
Chemicals	\$467,000.00	\$24,607.52	\$43,034.38	\$423,965.62	\$8,989.74	\$414,975.88	9.22%
Repairs & Maintenance	\$203,000.00	\$4,799.07	\$5,124.28	\$197,875.72	\$6,393.28	\$191,482.44	2.52%
Telephone & Communications	\$146,500.00	\$8,984.83	\$19,867.16	\$126,632.84	\$0.00	\$126,632.84	13.56%
Wastewater Testing	\$40,000.00	\$1,007.00	\$1,007.00	\$38,993.00	\$178.64	\$38,814.36	2.52%
Sludge Removal	\$547,000.00	\$35,557.63	\$35,557.63	\$511,442.37	\$0.00	\$511,442.37	6.50%
Uniforms & Safety Equipment	\$80,500.00	\$5,470.49	\$6,555.33	\$73,944.67	\$4,018.43	\$69,926.24	8.14%
Dues & Meetings	\$8,500.00	\$1,800.00	\$1,800.00	\$6,700.00	\$0.00	\$6,700.00	21.18%
Education & Training	\$37,500.00	\$126.00	\$126.00	\$37,374.00	\$2,875.00	\$34,499.00	0.34%
State Fees	\$72,000.00	\$0.00	\$2,478.00	\$69,522.00	\$0.00	\$69,522.00	3.44%
Public Information	\$20,000.00	\$0.00	\$129.00	\$19,871.00	\$0.00	\$19,871.00	0.65%
Vehicle Lease Program	\$94,500.00	\$0.00	\$0.00	\$94,500.00	\$0.00	\$94,500.00	0.00%
One Call/Public Relations	\$21,000.00	\$760.81	\$832.15	\$20,167.85	\$0.00	\$20,167.85	3.96%
Total Sewer Cost of Service Expenditures	\$6,880,800.00	\$383,335.34	\$1,091,506.70	\$5,789,293.30	\$29,872.19	\$5,759,421.11	15.86%

Cash Receipts Analysis

August 2022

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) August 2022	(D) 2 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	15,956,655.00	1,329,721.25	1,499,507.27	2,659,442.50	2,857,374.64	13,099,280.36
Realized Connection Fees	160,000.00	13,333.33	83,414.32	26,666.67	83,414.32	76,585.68
Miscellaneous Revenues	738,000.00	61,500.00	77,699.42	123,000.00	184,211.59	553,788.41
TOTAL REVENUES	16,854,655.00	1,404,554.58	1,660,621.01	2,809,109.17	3,125,000.55	13,729,654.45

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	169,786.02	112.77%	197,932.14	107.44%
Realized Connection Fees	70,080.99	625.61%	56,747.65	312.80%
Miscellaneous Revenues	16,199.42	126.34%	61,211.59	149.77%
TOTALS	256,066.43	118.23%	315,891.38	111.25%

Service Charges & Fire Breakdown	Current Month	Year-to Date	Monthly Comparison: Receipts v. Disbursements			
			Monthly C/R		Monthly C/D	
Water	572,529.50	1,096,144.08	Service Charges	1,499,507.27	Operating	1,249,861.47
Sewer	918,788.63	1,682,648.36	Connection Fee	83,414.32	General	107,499.30
Fire	8,189.14	78,582.20	Misc. Revenues	77,699.42	R&R	114,138.99
Total	1,499,507.27	2,857,374.64	Total	1,660,621.01	Total	1,471,499.76

Cash Receipts Analysis - Water

August 2022

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) August 2022	(D) 2 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	6,808,865.00	567,405.42	580,718.64	1,134,810.83	1,174,726.28	5,634,138.72
Realized Connection Fees	60,000.00	5,000.00	20,611.20	10,000.00	20,611.20	39,388.80
Miscellaneous Revenues	700,000.00	58,333.33	73,528.80	116,666.67	175,870.35	524,129.65
TOTAL REVENUES	7,568,865.00	630,738.75	674,858.64	1,261,477.50	1,371,207.83	6,197,657.17

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	13,313.22	102.35%	39,915.45	103.52%
Realized Connection Fees	15,611.20	412.22%	10,611.20	206.11%
Miscellaneous Revenues	15,195.47	126.05%	59,203.68	150.75%
TOTALS	44,119.89	106.99%	109,730.33	108.70%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	572,529.50	1,096,144.08
Fire	8,189.14	78,582.20
Total	580,718.64	1,174,726.28

Cash Receipts Analysis - Sewer

August 2022

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) August 2022	(D) 2 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	9,147,790.00	762,315.83	918,788.63	1,524,631.67	1,682,648.36	7,465,141.64
Realized Connection Fees	100,000.00	8,333.33	62,803.12	16,666.67	62,803.12	37,196.88
Miscellaneous Revenues	38,000.00	3,166.67	4,170.62	6,333.33	8,341.24	29,658.76
TOTAL REVENUES	9,285,790.00	773,815.83	985,762.37	1,547,631.67	1,753,792.72	7,531,997.28

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	156,472.80	120.53%	158,016.69	110.36%
Realized Connection Fees	54,469.79	753.64%	46,136.45	376.82%
Miscellaneous Revenues	1,003.95	131.70%	2,007.91	131.70%
TOTALS	211,946.54	127.39%	206,161.05	113.32%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	918,788.63	918,788.63
Total	918,788.63	918,788.63

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
AUGUST

	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Sewer Billings	850,474	1,534,533
Water Billings	511,700	1,060,702
Connection Fees	83,414	83,414
Miscellaneous Revenue	92,425	245,662
Interest on Investments*	<u>8,500</u>	<u>17,000</u>
Subtotal Revenue	<u>1,546,513</u>	<u>2,941,312</u>
Sewer Operating Expenses	436,725	1,212,510
Water Operating Expenses	<u>395,682</u>	<u>874,435</u>
Subtotal Operating Expenses	<u>832,407</u>	<u>2,086,945</u>
Operating Income	714,106	854,366
Debt Service	195,900	391,800
Coverage (5% of Debt Service)	<u>9,795</u>	<u>19,590</u>
Excess or (Deficit)	<u><u>508,411</u></u>	<u><u>442,976</u></u>

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS							Billing Period Ending 7/31/2022	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT		TOTAL ON PROJECT	BALANCE ON PROJECT	
				MONTH TO DATE	FISCAL YEAR	TO DATE		
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	\$ 129,200.00			\$ 78,516.65	\$ 50,683.35	
Well 7 Building	M0140-0376-000	17-517-6503	\$ 324,000.00			\$ 324,000.00	\$ -	
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	\$ 150,000.00			\$ 92,627.50	\$ 57,372.50	
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	\$ 150,000.00	\$ 3,648.75	\$ 3,648.75	\$ 94,889.76	\$ 55,110.24	
Elmwood WWTP Resiliency Improvements	M0140-0361-001	16-516-6672	\$ 52,000.00			\$ 52,000.10	\$ (0.10)	
Elmwood WWTP Resiliency Improvements (Construction)	M0140-0361-002	16-516-6672	\$ 34,500.00			\$ 34,500.00	\$ -	
Heritage Village Water Main Rpl. - Phase 2	M0140-0382-000	17-517-6505	\$ 638,000.00	\$ 6,273.75	\$ 6,273.75	\$ 308,913.03	\$ 329,086.97	
Heritage Village Water Main Rpl. - Phase 3	M0140-0387-000	17-517-6506	\$ 550,000.00	\$ 53,084.39	\$ 53,084.39	\$ 60,759.49	\$ 489,240.51	
Heritage Village Sewer Main Rehab. - Phase 2	M0140-0390-000	16-516-6689	\$ 170,000.00	\$ 4,772.50	\$ 4,772.50	\$ 4,772.50	\$ 165,227.50	
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	\$ 310,000.00			\$ 192,834.12	\$ 117,165.88	
North Cropwell Sewer Siphon Rehabilitation	M0140-0384-000	15-515-6564	\$ 12,000.00			\$ 4,698.85	\$ 7,301.15	
Kings Grant Effluent Force Main Replacement	M0140-0385-000	16-516-6683	\$ 71,000.00	\$ 950.00	\$ 950.00	\$ 36,209.23	\$ 34,790.77	
Well #6 Redrill	M0140-0386-000	15-515-6552	\$ 130,000.00	\$ 4,742.00	\$ 4,742.00	\$ 80,293.51	\$ 49,706.49	
NJ DOT Route 70 Utilities	M0140-0007-001	16-516-6645	\$ 30,000.00			\$ 9,613.31	\$ 20,386.69	
Elmwood UV Disinfection	M0140-0388-000	16-516-6731	\$ 140,000.00	\$ 5,133.75	\$ 5,133.75	\$ 21,231.25	\$ 118,768.75	
Taunton Lakes Road Water Main Relocation	M0140-0389-000	16-516-6681	\$ 91,000.00	\$ 210.00	\$ 210.00	\$ 4,147.50	\$ 86,852.50	
Total:			\$ 2,981,700.00	\$ 78,815.14	\$ 78,815.14	\$ 1,400,006.80	\$ 1,581,693.20	

Evesham MUA--Investment Report
August 31, 2022

		Investment Details							Balance	
		<u>Purchased</u>	<u>Rate</u>	<u>Original Purchase</u>	<u>Par Value</u>	<u>Maturity</u>	<u>Bank</u>	<u>Type</u>	<u>Cost</u>	<u>Yield</u>
<u>Revenue Account:</u>	Local Checking Acct		N/A				WSFS	Cash	1,628,866	0.09%
	Trustee		N/A				TD Bank	Goldman Sachs	<u>2,665</u>	2.00%
										1,631,531
<u>Operating Account:</u>	Checking Acct		N/A				WSFS	Cash	408,930	0.09%
	Payroll Acct		N/A				WSFS	Cash	22,740	0.09%
	Petty Cash Acct		N/A				WSFS	Cash	1,298	0.09%
	Trustee		N/A				TD Bank	Goldman Sachs	<u>3,322,690</u>	2.00%
										3,755,658
<u>Connection Fee Account:</u>	Checking Acct		N/A				WSFS	Cash	2,341,051	0.09%
<u>Planning Escrow Account:</u>	Checking Acct		N/A				WSFS	Cash	29,002	0.09%
<u>Renewal & Replacement Account:</u>	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	TD Bank	Goldman Sachs	974,149	2.00%
							US Gov't	GNMA SER 2009-46 Nb	<u>513,125</u>	4.83%
										1,487,274
<u>Bond Service Account:</u>	Trustee		N/A				TD Bank	Goldman Sachs	580,172	2.00%
<u>Bond Reserve Account:</u>	Trustee		N/A				TD Bank	Goldman Sachs	2,046,457	2.00%
	Trustee	06/30/09	5.00%	395,850	126,478	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	128,375	4.90%
	Trustee	10/01/14	3.00%	515,925	10,525	4/15/2043	US Gov't	FHLMC Pool 4402 BA	10,833	2.85%
	Trustee	12/09/16	3.00%	404,336	1,300	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	<u>1,320</u>	2.92%
										2,186,985
<u>General Account:</u>	Trustee		N/A				TD Bank	Goldman Sachs	<u>19,176,461</u>	2.00%
										<u>\$ 31,188,134</u>
Total Cash and Investments										
<u>Investment Purchases and Sale</u>	None									
<u>Investments Matured</u>	None									