

EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2021

OCTOBER 2020

OPERATING RESULTS - WATER									
REVENUE	2021 BUDGET		MONTH	ACTUAL VS	BUDGET	ACTUAL VS	BUDGET		
Service Fees	\$ 5,546,700.00			REVENUE	EXPENSE	REVENUE	EXPENSE		
Connection Fees	\$ 135,000.00			FY 21	FY 21	FY 20	FY 20		
Other Revenue	\$ 895,000.00								
TOTAL REVENUE	\$ 6,576,700.00		JULY	6.76%	7.95%	8.06%	6.47%		
			AUGUST	15.22%	13.06%	14.64%	13.73%		
			SEPTEMBER	25.81%	19.58%	25.96%	19.71%		
EXPENSES			OCTOBER	37.68%	27.16%	36.86%	25.82%		
Administration			NOVEMBER			46.68%	30.71%		
Admin. Salaries	\$ 257,085.00		DECEMBER			57.45%	37.54%		
Fringe Benefits	\$ 80,980.00		JANUARY			67.09%	44.70%		
Trustee Fees	\$ 17,000.00		FEBRUARY			72.76%	50.80%		
Audit Fees	\$ 39,000.00		MARCH			80.53%	56.80%		
Legal Fees	\$ 81,300.00		APRIL			87.80%	61.98%		
Engineer Fees	\$ 28,500.00		MAY			92.87%	68.69%		
Cellular Lease Consultant	\$ 20,000.00		JUNE			101.00%	76.66%		
GIS Program	\$ 10,000.00								
Risk Management Consultant	\$ 10,000.00								
Office Exp.	\$ 220,000.00								
Dues & Mtgs	\$ 8,000.00								
Education & Training	\$ 35,000.00								
Cost of Service									
Salaries	\$ 1,477,550.00								
Fringe Benefits	\$ 645,900.00								
Electric	\$ 400,000.00								
Insurance	\$ 157,000.00								
Vehicle Expenses	\$ 41,300.00								
Vehicle Rprs	\$ 35,000.00								
Vehicle Financing	\$ 131,950.00								
Parts & Supplies	\$ 116,500.00								
Chemicals	\$ 64,500.00								
Repairs & Maintenance	\$ 101,300.00								
Telephone & Comm.	\$ 56,000.00								
Well Testing	\$ 74,000.00								
Bulk Water Purchase	\$ 1,640,000.00								
Uniforms & Safety Equip	\$ 31,000.00								
Dues & Mtgs	\$ 5,000.00								
Education & Training	\$ 30,000.00								
State Fees	\$ 57,500.00								
Public Information	\$ 12,700.00								
One Call/Public Relations	\$ 9,300.00								
Debt Service									
Debt Service Expenditures	\$ 683,335.00								
TOTAL EXPENDITURES	\$ 6,576,700.00								

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE	BUDGET EXPENSE	ACTUAL VS REVENUE	BUDGET EXPENSE
REVENUE	2021 BUDGET			FY 21	FY 21	FY 20	FY 20
Service Fees	\$ 9,640,360.00						
Connection Fees	\$ 175,000.00		JULY	7.52%	23.08%	7.78%	22.19%
Other Revenue	\$ 158,000.00		AUGUST	18.19%	26.79%	17.82%	28.17%
TOTAL REVENUE	\$ 9,973,360.00		SEPTEMBER	28.94%	32.17%	29.98%	33.20%
			OCTOBER	37.42%	37.73%	39.17%	38.79%
			NOVEMBER			49.89%	43.55%
			DECEMBER			61.48%	48.67%
EXPENSES			JANUARY			69.95%	55.52%
Administration			FEBRUARY			79.81%	62.08%
Admin. Salaries	\$ 257,085.00		MARCH			90.61%	66.80%
Fringe Benefits	\$ 65,480.00		APRIL			99.45%	72.08%
Trustee Fees	\$ 48,000.00		MAY			109.00%	79.99%
Audit Fees	\$ 39,000.00		JUNE			120.00%	85.75%
Legal Fees	\$ 81,300.00						
Engineer Fees	\$ 66,500.00						
Cellular Lease Consultant	\$ 5,000.00						
GIS Program	\$ 10,000.00						
Risk Management Consultant	\$ 10,000.00						
Office Exp.	\$ 220,000.00						
Dues & Mtgs	\$ 8,000.00						
Education & Training	\$ 40,000.00						
Cost of Service							
Salaries	\$ 2,641,500.00						
Fringe Benefits	\$ 1,264,000.00						
Electric	\$ 850,000.00						
Insurance	\$ 157,000.00						
Vehicle Expenses	\$ 93,500.00						
Vehicle Rprs	\$ 72,500.00						
Vehicle Financing	\$ 323,050.00						
Parts & Supplies	\$ 132,000.00						
Chemicals	\$ 260,000.00						
Repairs & Maintenance	\$ 192,700.00						
Telephone & Comm.	\$ 133,000.00						
Wastewater Test	\$ 36,000.00						
Sludge Removal	\$ 532,000.00						
Uniforms & Safety Equip	\$ 69,800.00						
Dues & Mtgs	\$ 8,500.00						
Education & Training	\$ 37,500.00						
State Fees	\$ 71,000.00						
Public Information	\$ 19,200.00						
One Call/Public Relations	\$ 20,000.00						
Debt Service							
Debt Service Expenditures	\$ 2,209,745.00						
TOTAL EXPENDITURES	\$ 9,973,360.00						

Evesham Municipal Utilities Authority
For the Four Months Ending October 31, 2020

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	\$257,085.00	\$18,753.55	\$63,887.68	\$193,197.32	\$0.00	\$193,197.32	24.85%
Fringe Benefits	\$80,980.00	\$3,755.16	\$18,911.83	\$62,068.17	\$0.00	\$62,068.17	23.35%
Trustee Fees	\$17,000.00	\$0.00	\$0.00	\$17,000.00	\$0.00	\$17,000.00	0.00%
Audit Fees	\$39,000.00	\$0.00	\$0.00	\$39,000.00	\$0.00	\$39,000.00	0.00%
Legal Fees	\$81,300.00	\$5,485.95	\$23,816.62	\$57,483.38	\$0.00	\$57,483.38	29.29%
Engineer Fees	\$28,500.00	\$344.38	\$1,162.01	\$27,337.99	\$0.00	\$27,337.99	4.08%
Cellular Lease Consultant	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	0.00%
GIS Program	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	0.00%
Risk Management Consultant	\$10,000.00	\$4,875.00	\$5,687.50	\$4,312.50	\$0.00	\$4,312.50	56.88%
Office Exp	\$220,000.00	\$35,583.97	\$67,013.68	\$152,986.32	\$1,086.86	\$151,899.46	30.46%
Dues & Mtgs	\$8,000.00	\$0.00	\$437.50	\$7,562.50	\$0.00	\$7,562.50	5.47%
Education & Training	\$35,000.00	\$0.00	\$197.50	\$34,802.50	\$0.00	\$34,802.50	0.56%
Total Water Administration Exp	\$806,865.00	\$68,798.01	\$181,114.32	\$625,750.68	\$1,086.86	\$624,663.82	22.45%
Water Cost Of Service							
Salaries	\$1,477,550.00	\$124,395.89	\$405,255.54	\$1,072,294.46	\$0.00	\$1,072,294.46	27.43%
Fringe Benefits	\$645,900.00	\$29,134.33	\$233,364.69	\$412,535.31	\$0.00	\$412,535.31	36.13%
Electric	\$400,000.00	\$31,136.10	\$150,783.31	\$249,216.69	\$0.00	\$249,216.69	37.70%
Insurance	\$157,000.00	(\$5,336.00)	\$83,600.50	\$73,399.50	\$0.00	\$73,399.50	53.25%
Vehicle Expenses	\$41,300.00	\$5,338.24	\$10,731.00	\$30,569.00	\$0.00	\$30,569.00	25.98%
Vehicle Repairs	\$35,000.00	\$1,125.87	\$4,418.07	\$30,581.93	\$28.45	\$30,553.48	12.62%
Parts & Supplies	\$116,500.00	\$3,445.82	\$15,526.84	\$100,973.16	\$4,967.70	\$96,005.46	13.33%
Chemicals	\$64,500.00	\$5,804.27	\$19,146.79	\$45,353.21	\$1,709.91	\$43,643.30	29.68%
Repairs & Maintenance	\$101,300.00	\$7,260.44	\$19,018.62	\$82,281.38	\$1,521.56	\$80,759.82	18.77%
Telephone & Communications	\$56,000.00	\$3,641.87	\$14,316.67	\$41,683.33	\$0.00	\$41,683.33	25.57%
Well Testing	\$74,000.00	\$1,424.00	\$2,826.00	\$71,174.00	\$3,037.50	\$68,136.50	3.82%
Bulk Water Purchase	\$1,640,000.00	\$170,503.79	\$368,860.65	\$1,271,139.35	\$0.00	\$1,271,139.35	22.49%
Uniforms & Safety Equipment	\$31,000.00	\$1,010.43	\$5,396.03	\$25,603.97	\$2,011.27	\$23,592.70	17.41%
Dues & Meetings	\$5,000.00	\$0.00	\$1,342.00	\$3,658.00	\$0.00	\$3,658.00	26.84%
Education & Training	\$30,000.00	\$0.00	\$80.00	\$29,920.00	\$4,650.00	\$25,270.00	0.27%
State Fees	\$57,500.00	\$18.00	\$11,321.19	\$46,178.81	\$0.00	\$46,178.81	19.69%
Public Information	\$12,700.00	\$7.50	\$37.20	\$12,662.80	\$0.00	\$12,662.80	0.29%
Vehicle Lease Purchase Program	\$131,950.00	\$0.00	\$0.00	\$131,950.00	\$0.00	\$131,950.00	0.00%
One Call/Public Relations	\$9,300.00	\$108.09	\$915.13	\$8,384.87	\$0.00	\$8,384.87	9.84%
Total Water Cost of Service Expenditures	\$5,086,500.00	\$379,018.64	\$1,346,940.23	\$3,739,559.77	\$17,926.39	\$3,721,633.38	26.48%

Evesham Municipal Utilities Authority
For the Four Months Ending October 31, 2020

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	\$257,085.00	\$18,753.55	\$63,887.68	\$193,197.32	\$0.00	\$193,197.32	24.85%
Fringe Benefits	\$65,480.00	\$3,595.83	\$17,799.59	\$47,680.41	\$0.00	\$47,680.41	27.18%
Trustee Fees	\$48,000.00	\$0.00	\$12,510.00	\$35,490.00	\$0.00	\$35,490.00	26.06%
Audit Fees	\$39,000.00	\$0.00	\$0.00	\$39,000.00	\$0.00	\$39,000.00	0.00%
Legal Fees	\$81,300.00	\$5,485.95	\$23,816.62	\$57,483.38	\$0.00	\$57,483.38	29.29%
Engineer Fees	\$66,500.00	\$636.87	\$2,377.99	\$64,122.01	\$0.00	\$64,122.01	3.58%
Cellular Lease Consultant	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	0.00%
GIS Program	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	0.00%
Risk Management Consultant	\$10,000.00	\$4,875.00	\$5,687.50	\$4,312.50	\$0.00	\$4,312.50	56.88%
Office Exp	\$220,000.00	\$35,583.94	\$66,957.21	\$153,042.79	\$1,086.85	\$151,955.94	30.44%
Dues & Mtgs	\$8,000.00	\$0.00	\$880.00	\$7,120.00	\$0.00	\$7,120.00	11.00%
Education & Training	\$40,000.00	\$0.00	\$197.50	\$39,802.50	\$0.00	\$39,802.50	0.49%
Total Sewer Administrative Expenditures	\$850,365.00	\$68,931.14	\$194,114.09	\$656,250.91	\$1,086.85	\$655,164.06	22.83%
Sewer Cost of Service							
Salaries	\$2,641,500.00	\$232,092.84	\$737,119.01	\$1,904,380.99	\$0.00	\$1,904,380.99	27.91%
Fringe Benefits	\$1,264,000.00	\$58,440.46	\$512,989.91	\$751,010.09	\$0.00	\$751,010.09	40.58%
Electric	\$850,000.00	\$58,935.66	\$217,887.84	\$632,112.16	\$0.00	\$632,112.16	25.63%
Insurance	\$157,000.00	(\$5,336.00)	\$83,600.50	\$73,399.50	\$0.00	\$73,399.50	53.25%
Vehicle Expenses	\$93,500.00	\$12,455.87	\$22,800.59	\$70,699.41	\$0.00	\$70,699.41	24.39%
Vehicle Repairs	\$72,500.00	\$3,073.72	\$18,582.22	\$53,917.78	\$518.97	\$53,398.81	25.63%
Parts & Supplies	\$132,000.00	\$2,722.49	\$25,073.06	\$106,926.94	\$3,136.81	\$103,790.13	18.99%
Chemicals	\$260,000.00	\$24,861.72	\$73,620.27	\$186,379.73	\$2,619.10	\$183,760.63	28.32%
Repairs & Maintenance	\$192,700.00	\$16,565.03	\$40,529.90	\$152,170.10	\$9,385.08	\$142,785.02	21.03%
Telephone & Communications	\$133,000.00	\$8,497.61	\$33,405.19	\$99,594.81	\$0.00	\$99,594.81	25.12%
Wastewater Testing	\$36,000.00	\$4,130.00	\$6,273.00	\$29,727.00	\$0.00	\$29,727.00	17.43%
Sludge Removal	\$532,000.00	\$42,107.08	\$105,375.24	\$426,624.76	\$0.00	\$426,624.76	19.81%
Uniforms & Safety Equipment	\$69,800.00	\$2,509.84	\$11,540.42	\$58,259.58	\$4,691.59	\$53,567.99	16.53%
Dues & Meetings	\$8,500.00	\$0.00	\$3,802.00	\$4,698.00	\$0.00	\$4,698.00	44.73%
Education & Training	\$37,500.00	\$0.00	\$80.00	\$37,420.00	\$1,550.00	\$35,870.00	0.21%
State Fees	\$71,000.00	\$1,312.00	\$1,378.15	\$69,621.85	\$0.00	\$69,621.85	1.94%
Public Information	\$19,200.00	\$17.50	\$86.80	\$19,113.20	\$0.00	\$19,113.20	0.45%
Vehicle Lease Purchase Program	\$323,050.00	\$0.00	\$0.00	\$323,050.00	\$0.00	\$323,050.00	0.00%
One Call/Public Relations	\$20,000.00	\$252.16	\$2,135.21	\$17,864.79	\$0.00	\$17,864.79	10.68%
Total Sewer Cost of Service Expenditures	\$6,913,250.00	\$462,637.98	\$1,896,279.31	\$5,016,970.69	\$21,901.55	\$4,995,069.14	27.43%

Cash Receipts Analysis

October 2020

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) October 2020	(D) 4 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	15,187,060.00	1,265,588.33	1,355,500.85	5,062,353.33	5,585,960.79	9,601,099.21
Realized Connection Fees	310,000.00	25,833.33	2,550.30	103,333.33	2,550.30	307,449.70
Miscellaneous Revenues	1,053,000.00	87,750.00	84,551.81	351,000.00	313,691.99	739,308.01
TOTAL REVENUES	16,550,060.00	1,379,171.67	1,442,602.96	5,516,686.67	5,902,203.08	10,647,856.92

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	89,912.52	107.10%	523,607.46	110.34%
Realized Connection Fees	(23,283.03)	9.87%	(100,783.03)	2.47%
Miscellaneous Revenues	(3,198.19)	96.36%	(37,308.01)	89.37%
TOTALS	63,431.29	104.60%	385,516.41	106.99%

Service Charges & Fire Breakdown	Current Month	Year-to Date	Monthly Comparison: Receipts v. Disbursements			
			Monthly C/R		Monthly C/D	
Water	566,659.63	1,878,195.74	Service Charges	1,355,500.85	Operating	1,009,118.10
Sewer	765,742.82	3,591,211.27	Connection Fee	2,550.30	General	451,247.55
Fire	23,098.40	116,553.78	Misc. Revenues	84,551.81	R&R	44,135.12
Total	1,355,500.85	5,585,960.79	Total	1,442,602.96	Total	1,504,500.77

Cash Receipts Analysis - Water

October 2020

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) October 2020	(D) 4 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,546,700.00	462,225.00	589,758.03	1,848,900.00	1,994,749.52	3,551,950.48
Realized Connection Fees	135,000.00	11,250.00	2,550.30	45,000.00	2,550.30	132,449.70
Miscellaneous Revenues	895,000.00	74,583.33	80,635.82	298,333.33	298,028.03	596,971.97
TOTAL REVENUES	6,576,700.00	548,058.33	672,944.15	2,192,233.33	2,295,327.85	4,281,372.15

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	127,533.03	127.59%	145,849.52	107.89%
Realized Connection Fees	(8,699.70)	22.67%	(42,449.70)	5.67%
Miscellaneous Revenues	6,052.49	108.12%	(305.30)	99.90%
TOTALS	124,885.82	122.79%	103,094.52	104.70%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	566,659.63	1,878,195.74
Fire	23,098.40	116,553.78
Total	589,758.03	1,994,749.52

Cash Receipts Analysis - Sewer

October 2020

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) October 2020	(D) 4 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	9,640,360.00	803,363.33	765,742.82	3,213,453.33	3,591,211.27	6,049,148.73
Realized Connection Fees	175,000.00	14,583.33	0.00	58,333.33	0.00	175,000.00
Miscellaneous Revenues	158,000.00	13,166.67	3,915.99	52,666.67	15,663.96	142,336.04
TOTAL REVENUES	9,973,360.00	831,113.33	769,658.81	3,324,453.33	3,606,875.23	6,366,484.77

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(37,620.51)	95.32%	377,757.94	111.76%
Realized Connection Fees	(14,583.33)	0.00%	(58,333.33)	0.00%
Miscellaneous Revenues	(9,250.68)	29.74%	(37,002.71)	29.74%
TOTALS	(61,454.52)	92.61%	282,421.90	108.50%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	765,742.82	3,591,211.27
Total	<u><u>765,742.82</u></u>	<u><u>3,591,211.27</u></u>

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
OCTOBER

	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Sewer Billings	841,473	3,715,981
Water Billings	697,069	2,176,845
Connection Fees	2,550	2,550
Miscellaneous Revenue	84,275	264,438
Interest on Investments*	21,250	85,000
	<hr/>	<hr/>
Subtotal Revenue	1,646,617	6,244,813
	<hr/>	<hr/>
Sewer Operating Expenses	531,569	2,090,393
Water Operating Expenses	447,817	1,528,055
	<hr/>	<hr/>
Subtotal Operating Expenses	979,386	3,618,448
	<hr/>	<hr/>
Operating Income	667,232	2,626,365
	<hr/>	<hr/>
Debt Service	241,090	964,360
Coverage (5% of Debt Service)	12,055	48,218
	<hr/>	<hr/>
Excess or (Deficit)	<u>414,087</u>	<u>1,613,787</u>

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS						Billing Period Ending 09/30/2020		
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT	AMOUNT	TOTAL ON	BALANCE	
				SPENT	SPENT	PROJECT	ON PROJECT	
				MONTH TO DATE	FISCAL YEAR	TO DATE		
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	\$ 129,200.00			\$ 68,041.65	\$ 61,158.35	
Well 7 Building	M0140-0376-000	17-517-6503	\$ 170,500.00	\$ 29,126.30	\$ 52,127.55	\$ 154,423.40	\$ 16,076.60	
Locust Avenue Pumping Station-Bid & Construction	M0140-0353-001	16-516-6303	\$ 108,000.00	\$ 12,419.09	\$ 33,175.14	\$ 98,470.19	\$ 9,529.81	
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	\$ 90,000.00			\$ 90,000.00	\$ -	
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	\$ 90,000.00	\$ 682.50	\$ 1,365.00	\$ 51,081.65	\$ 38,918.35	
Elmwood WWTP Resiliency Improvements	M0140-0361-001	16-516-6672	\$ 52,000.00			\$ 52,000.10	\$ (0.10)	
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	17-517-6502	\$ 219,000.00	\$ 12,742.13	\$ 14,643.98	\$ 100,430.09	\$ 118,569.91	
Knox Blvd. Water Main Rpl.	M0140-0364-001	17-517-6501	\$ 162,800.00	\$ 15,221.23	\$ 29,345.11	\$ 91,947.42	\$ 70,852.58	
Asset Management Plan	M0140-0373-000	16-516-6643	\$ 69,000.00			\$ 26,863.05	\$ 42,136.95	
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	\$ 310,000.00		\$ 3,632.50	\$ 191,031.62	\$ 118,968.38	
Woodlake Dr. WM Replacement - Bid & Construction	M0140-0371-001	17-517-6504	\$ 33,000.00	\$ 15,650.86	\$ 17,508.36	\$ 17,508.36	\$ 15,491.64	
Elmwood Tertiary Filter Rehabilitation (Planning-Design)	M0140-0372-000	16-516-6673	\$ 129,000.00	\$ 1,392.25	\$ 22,050.00	\$ 125,316.11	\$ 3,683.89	
Elmwood Tertiary Filter Rehabilitation (Construction Services)	M0140-0372-001	16-516-6673	\$ 150,000.00	\$ 1,172.50	\$ 1,172.50	\$ 1,172.50	\$ 148,827.50	
Greenbrook Drive Water Main	M140-0377-000	16-516-6679	\$ 63,500.00	\$ 2,645.55	\$ 2,959.30	\$ 63,500.00	\$ -	
East Main Street Sewer Main Replacement	M140-0379-000	16-516-6680	\$ 25,000.00	\$ 2,315.00	\$ 8,085.00	\$ 8,085.00	\$ 16,915.00	
Total:			\$ 1,801,000.00		\$ 186,064.44	\$ 1,139,871.14	\$ 661,128.86	

Evesham MUA--Investment Report
October 31, 2020

		Investment Details							Balance	
<u>Revenue Account:</u>		<u>Purchased</u>	<u>Rate</u>	<u>Original Purchase</u>	<u>Par Value</u>	<u>Maturity</u>	<u>Bank</u>	<u>Type</u>	<u>Cost</u>	<u>Yield</u>
	Local Checking Acct		N/A				WSFS	Cash	1,414,053	
	Trustee		N/A				TD Bank	Goldman Sachs	5,334	0.01%
									1,419,387	
<u>Operating Account:</u>										
	Checking Acct		N/A				WSFS	Cash	370,984	0.20%
	Payroll Acct		N/A				WSFS	Cash	37,754	0.20%
	Petty Cash Acct		N/A				WSFS	Cash	1,340	0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	3,156,217	0.01%
	Trustee	11/01/12	2.75%	150,000	4,352	12/25/2042	US Gov't	FNMA Series 2012-130	4,390	2.71%
	Trustee	08/28/12	3.00%	503,695	61,796	6/25/2042	US Gov't	FNMA Series 2012-99	62,252	2.96%
	Trustee	05/01/15	3.00%	500,000	365	5/20/2045	US Gov't	GNMA 2015-65	368	2.96%
	Trustee	12/12/17	3.00%	200,468	8,597	12/15/2047	US Gov't	FNMA Pool 4745 Ua	8,597	3.00%
	Trustee	06/19/18	3.50%	152,855	56,293	6/20/2048	US Gov't	GNMA I PI 2018-77 Tb	57,211	3.41%
	Trustee	10/28/19	4.00%	344,466	25,050	5/15/2043	US Gov't	FHLMC 4845 Da	25,832	3.80%
									3,724,945	
<u>Connection Fee Account:</u>										
	Checking Acct		N/A				WSFS	Cash	1,099,069	0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	437,395	0.01%
									1,536,464	
<u>Planning Escrow Account:</u>										
<u>Rebate Fund</u>	Checking Acct		N/A				WSFS	Cash	43,158	0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	128,504	0.01%
									128,504	
<u>I-Bank Construction Account</u>										
	Trustee		N/A				TD Bank	Goldman Sachs	-	0.00%
<u>Renewal & Replacement Account:</u>										
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	TD Bank	Goldman Sachs	891,426	0.01%
							US Gov't	GNMA SER 2009-46 Nb	513,125	4.83%
									1,404,551	
<u>Bond Service Account:</u>										
	Trustee		N/A				TD Bank	Goldman Sachs	1,680,997	0.01%
<u>Bond Reserve Account:</u>										
	Trustee		N/A				TD Bank	Goldman Sachs	2,025,294	0.01%
	Trustee	08/15/12	3.00%	604,434	74,155	6/25/2042	US Gov't	FNMA Series 2012-99	74,703	2.96%
	Trustee	06/30/09	5.00%	395,850	336,324	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	341,368	4.90%
	Trustee	11/01/12	2.75%	325,000	9,430	12/25/2042	US Gov't	FNMA Series 2012-130	9,596	2.65%
	Trustee	01/01/13	2.50%	150,000	2,056	1/15/2043	US Gov't	Frdie Mac Ser # 4150	2,061	2.49%
	Trustee	10/01/14	3.00%	515,925	120,575	4/15/2043	US Gov't	FHLMC Pool 4402 BA	124,107	2.85%
	Trustee	12/09/16	3.00%	404,336	53,923	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	54,728	2.92%
	Trustee	01/19/17	2.50%	334,675	52,555	12/25/2046	US Gov't	FNMA Pool 2016-94	51,011	2.64%
	Trustee	02/17/17	3.00%	644,834	29,260	3/25/2047	US Gov't	FNMA Pool 2017-11	29,030	3.04%
	Trustee	12/12/17	3.00%	410,957	17,624	12/15/2047	US Gov't	FNMA Pool 4745 Ua	17,624	3.00%
	Trustee	06/19/18	3.50%	203,807	75,057	6/20/2048	US Gov't	GNMA I PI 2018-77 Tb	76,282	3.41%
									2,805,804	
<u>General Account:</u>										
	Trustee		N/A				TD Bank	Goldman Sachs	16,030,489	0.01%
	Trustee	01/01/13	2.50%	700,000	9,597	1/15/2043	US Gov't	Frdie Mac Ser # 4150	9,611	2.49%
									16,040,100	
									<u>\$ 28,783,910</u>	
<u>Total Cash and Investments</u>										
<u>Investment Purchases and Sale</u>	None									
<u>Investments Matured</u>										
	B. Reserve	03/16/17	3.00%	246,204		1/15/2047	US Gov't	FHLMC 4643 CB		