

EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2020

OCTOBER 2019

OPERATING RESULTS - SEWER		MONTH	ACTUAL VS REVENUE	BUDGET EXPENSE	ACTUAL VS REVENUE	BUDGET EXPENSE
REVENUE	2020 BUDGET		FY 20	FY 20	FY 19	FY 19
Service Fees	\$ 9,472,390.00					
Connection Fees	\$ 100,000.00	JULY	7.78%	22.19%	6.88%	37.73%
Other Revenue	\$ 158,000.00	AUGUST	17.82%	28.17%	15.33%	41.52%
		SEPTEMBER	29.98%	33.20%	25.42%	45.70%
TOTAL REVENUE	\$ 9,730,390.00	OCTOBER	39.17%	38.79%	34.81%	49.31%
		NOVEMBER			43.44%	55.67%
		DECEMBER			53.40%	60.00%
EXPENSES		JANUARY			60.54%	65.94%
Administration		FEBRUARY			69.19%	71.02%
Admin. Salaries	\$ 252,000.00	MARCH			78.01%	75.46%
Fringe Benefits	\$ 151,480.00	APRIL			87.35%	79.35%
Trustee Fees	\$ 45,000.00	MAY			95.69%	84.25%
Audit Fees	\$ 39,000.00	JUNE			104.85%	93.72%
Legal Fees	\$ 81,300.00					
Engineer Fees	\$ 66,500.00					
Cellular Lease Consultant	\$ 5,000.00					
GIS Program	\$ 10,000.00					
Risk Management Consultant	\$ 10,000.00					
Office Exp.	\$ 220,000.00					
Dues & Mtgs	\$ 8,000.00					
Education & Training	\$ 40,000.00					
Cost of Service						
Salaries	\$ 2,532,000.00					
Fringe Benefits	\$ 1,447,800.00					
Electric	\$ 850,000.00					
Insurance	\$ 145,000.00					
Vehicle Expenses	\$ 93,000.00					
Vehicle Rprs	\$ 72,500.00					
Vehicle Financing	\$ 324,500.00					
Parts & Supplies	\$ 128,000.00					
Chemicals	\$ 260,000.00					
Repairs & Maintenance	\$ 190,000.00					
Telephone & Comm.	\$ 105,000.00					
Wastewater Test	\$ 27,000.00					
Sludge Removal	\$ 532,000.00					
Uniforms & Safety Equip	\$ 65,500.00					
Dues & Mtgs	\$ 8,500.00					
Education & Training	\$ 33,000.00					
State Fees	\$ 71,000.00					
Public Information	\$ 18,700.00					
One Call/Public Relations	\$ 20,000.00					
Debt Service						
Debt Service Expenditures	\$ 1,878,610.00					
TOTAL EXPENDITURES	\$ 9,730,390.00					

Evesham Municipal Utilities Authority
For the Four Months Ending October 31, 2019

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	\$252,000.00	\$18,594.14	\$79,313.59	\$172,686.41	\$0.00	\$172,686.41	31.47%
Fringe Benefits	\$166,480.00	\$9,013.72	\$43,658.70	\$122,821.30	\$0.00	\$122,821.30	26.22%
Trustee Fees	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	0.00%
Audit Fees	\$39,000.00	\$0.00	\$1,512.50	\$37,487.50	\$0.00	\$37,487.50	3.88%
Legal Fees	\$81,300.00	\$4,264.70	\$27,674.56	\$53,625.44	\$0.00	\$53,625.44	34.04%
Engineer Fees	\$28,500.00	\$1,552.00	\$2,495.61	\$26,004.39	\$0.00	\$26,004.39	8.76%
Cellular Lease Consultant	\$20,000.00	\$1,644.01	\$5,288.02	\$14,711.98	\$0.00	\$14,711.98	26.44%
GIS Program	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	0.00%
Risk Management Consultant	\$10,000.00	\$0.00	\$5,687.50	\$4,312.50	\$0.00	\$4,312.50	56.88%
Office Exp	\$220,000.00	\$10,113.87	\$42,851.28	\$177,148.72	\$0.00	\$177,148.72	19.48%
Dues & Mtgs	\$8,000.00	\$0.00	\$422.85	\$7,577.15	\$0.00	\$7,577.15	5.29%
Education & Training	\$35,000.00	\$851.50	\$1,512.50	\$33,487.50	\$1,700.00	\$31,787.50	4.32%
Total Water Administration Exp	\$890,280.00	\$46,033.94	\$210,417.11	\$679,862.89	\$1,700.00	\$678,162.89	23.63%
Water Cost Of Service							
Salaries	\$1,458,500.00	\$123,760.56	\$436,134.43	\$1,022,365.57	\$0.00	\$1,022,365.57	29.90%
Fringe Benefits	\$788,700.00	\$35,025.08	\$274,169.94	\$514,530.06	\$306.12	\$514,223.94	34.76%
Electric	\$400,000.00	\$28,303.94	\$113,288.77	\$286,711.23	\$0.00	\$286,711.23	28.32%
Insurance	\$145,000.00	\$0.00	\$80,415.00	\$64,585.00	\$0.00	\$64,585.00	55.46%
Vehicle Expenses	\$41,300.00	\$7,047.18	\$14,338.63	\$26,961.37	\$0.00	\$26,961.37	34.72%
Vehicle Repairs	\$35,000.00	\$3,901.02	\$11,079.24	\$23,920.76	\$365.46	\$23,555.30	31.65%
Parts & Supplies	\$108,000.00	\$10,962.97	\$32,476.79	\$75,523.21	\$1,634.38	\$73,888.83	30.07%
Chemicals	\$64,500.00	\$8,089.07	\$17,379.90	\$47,120.10	\$1,709.91	\$45,410.19	26.95%
Repairs & Maintenance	\$100,000.00	\$1,774.34	\$14,001.52	\$85,998.48	\$9,579.01	\$76,419.47	14.00%
Telephone & Communications	\$45,000.00	\$2,737.83	\$11,869.22	\$33,130.78	\$0.00	\$33,130.78	26.38%
Well Testing	\$74,000.00	\$3,352.56	\$7,360.56	\$66,639.44	\$0.00	\$66,639.44	9.95%
Bulk Water Purchase	\$1,615,000.00	\$122,576.46	\$370,581.87	\$1,244,418.13	\$0.00	\$1,244,418.13	22.95%
Uniforms & Safety Equipment	\$29,000.00	\$917.26	\$5,452.58	\$23,547.42	\$886.80	\$22,660.62	18.80%
Dues & Meetings	\$5,000.00	\$193.50	\$1,543.50	\$3,456.50	\$0.00	\$3,456.50	30.87%
Education & Training	\$27,000.00	\$1,282.67	\$2,407.82	\$24,592.18	\$558.08	\$24,034.10	8.92%
State Fees	\$57,500.00	\$11.20	\$18,206.06	\$39,293.94	\$0.00	\$39,293.94	31.66%
Public Information	\$12,300.00	\$164.22	\$1,018.10	\$11,281.90	\$5,530.08	\$5,751.82	8.28%
Vehicle Lease Financing Program	\$133,500.00	\$0.00	\$0.00	\$133,500.00	\$0.00	\$133,500.00	0.00%
One Call/Public Relations	\$9,300.00	\$290.94	\$1,144.47	\$8,155.53	\$245.49	\$7,910.04	12.31%
Total Water Cost of Service Expenditures	\$5,148,600.00	\$350,390.80	\$1,412,868.40	\$3,735,731.60	\$20,815.33	\$3,714,916.27	27.44%

Evesham Municipal Utilities Authority
For the Four Months Ending October 31, 2019

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	\$252,000.00	\$18,594.13	\$79,313.53	\$172,686.47	\$0.00	\$172,686.47	31.47%
Fringe Benefits	\$151,480.00	\$9,040.05	\$42,310.18	\$109,169.82	\$0.00	\$109,169.82	27.93%
Trustee Fees	\$45,000.00	\$0.00	\$12,510.00	\$32,490.00	\$0.00	\$32,490.00	27.80%
Audit Fees	\$39,000.00	\$0.00	\$1,512.50	\$37,487.50	\$0.00	\$37,487.50	3.88%
Legal Fees	\$81,300.00	\$4,264.71	\$27,674.56	\$53,625.44	\$0.00	\$53,625.44	34.04%
Engineer Fees	\$66,500.00	\$11,273.00	\$14,329.74	\$52,170.26	\$0.00	\$52,170.26	21.55%
Cellular Lease Consultant	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	0.00%
GIS Program	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	0.00%
Risk Management Consultant	\$10,000.00	\$0.00	\$5,687.50	\$4,312.50	\$0.00	\$4,312.50	56.88%
Office Exp	\$220,000.00	\$10,113.87	\$42,851.21	\$177,148.79	\$0.00	\$177,148.79	19.48%
Dues & Mtgs	\$8,000.00	\$107.00	\$1,060.51	\$6,939.49	\$0.00	\$6,939.49	13.26%
Education & Training	\$40,000.00	\$3,745.45	\$7,442.25	\$32,557.75	\$1,700.00	\$30,857.75	18.61%
Total Sewer Administrative Expenditures	\$928,280.00	\$57,138.21	\$234,691.98	\$693,588.02	\$1,700.00	\$691,888.02	25.28%
Sewer Cost of Service							
Salaries	\$2,532,000.00	\$217,001.87	\$741,762.36	\$1,790,237.64	\$0.00	\$1,790,237.64	29.30%
Fringe Benefits	\$1,447,800.00	\$73,992.59	\$559,527.61	\$888,272.39	\$270.48	\$888,001.91	38.65%
Electric	\$850,000.00	\$56,064.13	\$177,330.90	\$672,669.10	\$0.00	\$672,669.10	20.86%
Insurance	\$145,000.00	\$0.00	\$80,415.00	\$64,585.00	\$0.00	\$64,585.00	55.46%
Vehicle Expenses	\$93,000.00	\$16,443.33	\$33,540.78	\$59,459.22	\$0.00	\$59,459.22	36.07%
Vehicle Repairs	\$72,500.00	\$12,189.30	\$18,049.20	\$54,450.80	\$2,436.05	\$52,014.75	24.90%
Parts & Supplies	\$128,000.00	\$6,349.50	\$19,324.07	\$108,675.93	\$2,357.03	\$106,318.90	15.10%
Chemicals	\$260,000.00	\$15,504.68	\$68,440.50	\$191,559.50	\$11,219.21	\$180,340.29	26.32%
Repairs & Maintenance	\$190,000.00	\$16,042.57	\$35,955.60	\$154,044.40	\$5,159.92	\$148,884.48	18.92%
Telephone & Communications	\$105,000.00	\$6,388.19	\$27,694.52	\$77,305.48	\$0.00	\$77,305.48	26.38%
Wastewater Testing	\$27,000.00	\$4,435.46	\$8,634.10	\$18,365.90	\$0.00	\$18,365.90	31.98%
Sludge Removal	\$532,000.00	\$28,513.18	\$88,295.76	\$443,704.24	\$0.00	\$443,704.24	16.60%
Uniforms & Safety Equipment	\$65,500.00	\$3,040.06	\$15,398.78	\$50,101.22	\$2,069.16	\$48,032.06	23.51%
Dues & Meetings	\$8,500.00	\$428.00	\$3,487.50	\$5,012.50	\$0.00	\$5,012.50	41.03%
Education & Training	\$33,000.00	\$2,236.26	\$3,487.76	\$29,512.24	\$1,018.82	\$28,493.42	10.57%
State Fees	\$71,000.00	(\$67.20)	\$69.30	\$70,930.70	\$0.00	\$70,930.70	0.10%
Public Information	\$18,700.00	\$383.17	\$1,553.32	\$17,146.68	\$12,903.51	\$4,243.17	8.31%
Vehicle Lease Financing Program	\$324,500.00	\$0.00	\$0.00	\$324,500.00	\$0.00	\$324,500.00	0.00%
One Call/Public Relations	\$20,000.00	\$678.79	\$2,670.25	\$17,329.75	\$572.79	\$16,756.96	13.35%
Total Sewer Cost of Service Expenditures	\$6,923,500.00	\$459,623.88	\$1,885,637.31	\$5,037,862.69	\$38,006.97	\$4,999,855.72	27.24%

Cash Receipts Analysis

October 2019

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) October 2019	(D) 4 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	14,673,965.00	1,222,830.42	1,521,590.28	4,891,321.67	5,965,409.65	8,708,555.35
Realized Connection Fees	160,000.00	13,333.33	83,909.40	53,333.33	183,701.40	(23,701.40)
Miscellaneous Revenues	993,000.00	82,750.00	77,643.65	331,000.00	272,167.66	720,832.34
TOTAL REVENUES	15,826,965.00	1,318,913.75	1,683,143.33	5,275,655.00	6,421,278.71	9,405,686.29

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	298,759.86	124.43%	1,074,087.98	121.96%
Realized Connection Fees	70,576.07	629.32%	130,368.07	344.44%
Miscellaneous Revenues	(5,106.35)	93.83%	(58,832.34)	82.23%
TOTALS	364,229.58	127.62%	1,145,623.71	121.72%

Service Charges & Fire Breakdown	Current Month	Year-to Date	Monthly Comparison: Receipts v. Disbursements			
			Monthly C/R		Monthly C/D	
Water	556,250.71	1,961,960.33	Service Charges	1,521,590.28	Operating	949,295.70
Sewer	896,964.15	3,845,197.53	Connection Fee	83,909.40	General	207,938.64
Fire	68,375.42	158,251.79	Misc. Revenues	77,643.65	R&R	81,005.30
Total	1,521,590.28	5,965,409.65	Total	1,683,143.33	Total	1,238,239.64

Cash Receipts Analysis - Water

October 2019

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) October 2019	(D) 4 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,201,575.00	433,464.58	624,626.13	1,733,858.33	2,120,212.12	3,081,362.88
Realized Connection Fees	60,000.00	5,000.00	20,752.20	20,000.00	46,030.20	13,969.80
Miscellaneous Revenues	835,000.00	69,583.33	73,849.09	278,333.33	261,583.98	573,416.02
TOTAL REVENUES	6,096,575.00	508,047.92	719,227.42	2,032,191.67	2,427,826.30	3,668,748.70

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	191,161.55	144.10%	386,353.79	122.28%
Realized Connection Fees	15,752.20	415.04%	26,030.20	230.15%
Miscellaneous Revenues	4,265.76	106.13%	(16,749.35)	93.98%
TOTALS	211,179.50	141.57%	395,634.63	119.47%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	556,250.71	1,961,960.33
Fire	68,375.42	158,251.79
Total	624,626.13	2,120,212.12

Cash Receipts Analysis - Sewer

October 2019

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) October 2019	(D) 4 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	9,472,390.00	789,365.83	896,964.15	3,157,463.33	3,845,197.53	5,627,192.47
Realized Connection Fees	100,000.00	8,333.33	63,157.20	33,333.33	137,671.20	(37,671.20)
Miscellaneous Revenues	158,000.00	13,166.67	3,794.56	52,666.67	10,583.68	147,416.32
TOTAL REVENUES	9,730,390.00	810,865.83	963,915.91	3,243,463.33	3,993,452.41	5,736,937.59

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	107,598.32	113.63%	687,734.20	121.78%
Realized Connection Fees	54,823.87	757.89%	104,337.87	413.01%
Miscellaneous Revenues	(9,372.11)	28.82%	(42,082.99)	20.10%
TOTALS	153,050.08	118.87%	749,989.08	123.12%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	896,964.15	3,845,197.53
Total	896,964.15	3,845,197.53

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
OCTOBER

	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Sewer Billings	818,046	3,675,325
Water Billings	606,477	2,047,289
Connection Fees	83,909	183,701
Miscellaneous Revenue	90,183	287,579
Interest on Investments*	21,250	85,000
	<hr/>	<hr/>
Subtotal Revenue	1,619,866	6,278,895
	<hr/>	<hr/>
Sewer Operating Expenses	516,762	2,120,329
Water Operating Expenses	396,425	1,623,286
	<hr/>	<hr/>
Subtotal Operating Expenses	913,187	3,743,615
	<hr/>	<hr/>
Operating Income	706,679	2,535,280
	<hr/>	<hr/>
Debt Service	161,359	645,436
Coverage (5% of Debt Service)	8,068	32,272
	<hr/>	<hr/>
Excess or (Deficit)	<u>537,252</u>	<u>1,857,573</u>

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS							Billing Period Ending 9/30/2019	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT		TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT	
				MONTH TO DATE	FISCAL YEAR			
ASR Treatment - Bid & Construction	M140-0342-002	16-516-6302	\$ 135,000.00	\$ 19,380.10	\$ 56,445.72	\$ 74,335.17	\$ 60,664.83	
Well 14 Screen Replacement	M0140-0342-001	16-516-6626	\$ 60,000.00	\$ 1,484.10	\$ 9,534.10	\$ 45,274.53	\$ 14,725.47	
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	\$ 129,200.00	\$ 95.00	\$ 115.00	\$ 59,429.15	\$ 69,770.85	
N. Cropwell Rd. - Sewer Main Rehab.	M0140-0374-000	16-516-6677	\$ 8,000.00		\$ 1,390.86	\$ 8,000.00	\$ -	
Well 7 Building	M0140-0376-000	17-517-6503	\$ 170,500.00	\$ 20,113.35	\$ 27,480.85	\$ 27,575.85	\$ 142,924.15	
Locust Avenue Pumping Station-Bid & Construction	M0140-0353-001	16-516-6303	\$ 108,000.00	\$ 4,203.25	\$ 4,203.25	\$ 4,203.25	\$ 103,796.75	
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	\$ 90,000.00			\$ 90,000.00	\$ -	
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	\$ 90,000.00		\$ 380.00	\$ 44,667.65	\$ 45,332.35	
Elmwood WWTP Resiliency Improvements	M0140-0361-001	16-516-6672	\$ 52,000.00	\$ 5,090.00	\$ 13,312.50	\$ 41,624.85	\$ 10,375.15	
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	17-517-6502	\$ 453,000.00	\$ 855.00	\$ 1,045.00	\$ 279,512.06	\$ 173,487.94	
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	\$ 220,000.00			\$ 95,012.89	\$ 124,987.11	
Knox Blvd. Water Main Rpl.	M0140-0364-000	17-517-6501	\$ 200,000.00	\$ 665.00	\$ 665.00	\$ 136,519.94	\$ 63,480.06	
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	\$ 50,000.00			\$ 17,881.05	\$ 32,118.95	
Asset Management Plan	M0140-0373-000	16-516-6643	\$ 69,000.00			\$ 26,863.05	\$ 42,136.95	
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	\$ 220,000.00			\$ 197,338.83	\$ 22,661.17	
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	\$ 310,000.00			\$ 173,669.12	\$ 136,330.88	
Woodlake Dr. WM Replacement	M0140-0371-000	17-517-6504	\$ 50,000.00	\$ 1,197.90	\$ 9,965.40	\$ 38,349.35	\$ 11,650.65	
Elmwood Tertiary Filter Rehabilitation	M0140-0372-000	16-516-6673	\$ 129,000.00	\$ 1,107.50	\$ 6,895.00	\$ 61,958.48	\$ 67,041.52	
Greenbrook Drive Water Main	M140-0377-000	16-516-6679	\$ 63,500.00	\$ 5,468.75	\$ 30,503.30	\$ 30,598.30	\$ 32,901.70	
Golf Course Lift Station Bypass	M140-0378-000	16-516-6706	\$ 8,000.00	\$ 4,952.50	\$ 5,617.50	\$ 5,617.50	\$ 2,382.50	
Total:			\$ 2,615,200.00	\$ 64,612.45	\$ 167,553.48	\$ 1,452,813.52	\$ 1,162,386.48	

Evesham MUA—Investment Report
October 31, 2019

Revenue Account:	Purchased	Rate	Investment Details						Balance	
			Original Purchase	Par Value	Maturity	Bank	Type	Cost	Yield	
Local Checking Acct Trustee		N/A				WSFS	Cash	1,829,528	1,839,674	1.50%
		N/A				TD Bank	Goldman Sachs	10,146		1.63%
Operating Account:										
Checking Acct Trustee		N/A				WSFS	Cash	240,981		1.50%
Payroll Acct Trustee		N/A				WSFS	Cash	75,760		1.50%
Petty Cash Acct Trustee		N/A				WSFS	Cash	1,502		1.50%
Trustee	11/01/12	2.75%	150,000	11,947	12/25/2042	US Govt	FNMA Series 2012-130	12,051		2.71%
Trustee	08/28/12	3.00%	503,695	80,829	6/25/2042	US Govt	FNMA Series 2012-99	81,426		2.96%
Trustee	10/01/14	3.50%	400,000	11,815	7/25/2044	US Govt	FNMA 2014-37 Cb	12,007		3.41%
Trustee	05/01/15	3.00%	500,000	80,494	5/20/2045	US Govt	GNMA 2015-65	81,198		2.96%
Trustee	05/05/17	3.00%	545,599	348,346	5/25/2047	US Govt	FNMA 2017-31 Ch	348,430		2.97%
Trustee	05/05/17	3.00%	490,056	83,559	2/6/2023	US Govt	FNMA 2017-31 Cj	83,923		2.98%
Trustee	08/21/19	2.25%	357,315	355,000		US Govt	FHLMC	356,960		2.08%
Trustee	08/11/17	3.00%	289,482	166,433	8/25/2047	US Govt	FNMA 2017-57 CA	167,228		2.98%
Trustee	08/11/17	3.00%	295,410	36,010	6/20/2047	US Govt	GNMA 2017-87 Ub	36,550		2.92%
Trustee	03/21/18	3.50%	243,294	36,102	2/25/2048	US Govt	FNMA Pool 18-11 CA	36,282		3.47%
Trustee	12/12/17	3.00%	200,468	82,582	12/15/2047	US Govt	FNMA Pool 4745 Ua	82,582		3.00%
Trustee	05/31/18	3.50%	393,039	280,382	3/15/2048	US Govt	FNMA Pool 4766 Hb	282,792		3.45%
Trustee	06/19/18	3.50%	152,855	130,816	6/20/2048	US Govt	GNMA I PI 2018-77 Tb	132,950		3.41%
Trustee	10/22/18	3.50%	596,922	513,639	8/20/2048	US Govt	GNMA II PI 18-103 Db	512,355		3.51%
Trustee	02/15/19	3.50%	458,015	428,200	1/20/2049	US Govt	GNMA PI 19-6 JD	435,721		3.41%
Trustee	05/29/19	2.30%	199,865	200,000	1/31/2020	US Govt	Treasury Note	199,043		3.02%
Trustee	10/28/19	4.00%	344,466	333,067	5/15/2043	US Govt	FHLMC 4845 Da	343,467		3.80%
									3,598,667	
Connection Fee Account:										
Checking Acct Trustee		N/A				WSFS	Cash	1,100,319		1.50%
		N/A				TD Bank	Goldman Sachs	434,447	1,534,766	1.63%
Planning Escrow Account:										
Checking Acct Trustee		N/A				WSFS	Cash	53,610	53,610	1.50%
Rebate Fund										
Trustee		N/A				TD Bank	Goldman Sachs	127,638	127,638	1.63%
EIT Construction Account										
Trustee		N/A				TD Bank	Goldman Sachs	23	23	1.63%
Renewal & Replacement Account:										
Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	TD Bank	Goldman Sachs	850,030		1.63%
						US Govt	GNMA SER 2009-46 Nb	513,125	1,363,155	4.83%
Bond Service Account:										
Trustee		N/A				TD Bank	Goldman Sachs	1,354,553	1,354,553	1.63%
Bond Reserve Account:										
Trustee		N/A				TD Bank	Goldman Sachs	1,134,315		1.63%
Trustee	08/15/12	3.00%	604,434	96,995	6/25/2042	US Govt	FNMA Series 2012-99	97,712		2.96%
Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Govt	GNMA Ser 2009-46 Na	395,850		4.90%
Trustee	11/01/12	2.75%	325,000	25,886	12/25/2042	US Govt	FNMA Series 2012-130	26,340		2.66%
Trustee	01/01/13	2.50%	150,000	16,363	1/15/2043	US Govt	Frddie Mac Ser # 4150	16,401		2.49%
Trustee	06/01/14	3.50%	400,000	11,815	7/25/2044	US Govt	FNMA 2014-37 Cb	12,007		3.41%
Trustee	10/01/14	3.00%	515,925	212,276	4/15/2043	US Govt	FHLMC Pool 4402 BA	218,547		2.85%
Trustee	06/01/15	3.50%	225,964	33,225	6/15/2042	US Govt	FHLMC Pool 4479-PQ	33,594		3.44%
Trustee	12/09/16	3.00%	404,336	370,780	3/15/2043	US Govt	FHLMC Pool 4185 PJ	376,319		2.92%
Trustee	01/19/17	2.50%	334,675	173,218	12/25/2046	US Govt	FNMA Pool 2016-94	168,130		2.64%
Trustee	02/17/17	3.00%	644,834	435,239	3/25/2047	US Govt	FNMA Pool 2017-11	431,828		3.04%
Trustee	02/17/17	3.00%	390,151	79,598	1/15/2047	US Govt	FHLMC Pool 4643 Mb	79,315		3.02%
Trustee	03/16/17	3.00%	246,204	133,813	1/15/2047	US Govt	FHLMC 4643 CB	133,144		3.03%
Trustee	08/01/17	3.00%	386,962	66,847	5/25/2047	US Govt	FNMA 17-31 Cj	66,856		3.00%
Trustee	08/11/17	3.00%	192,988	110,955	8/25/2047	US Govt	FNMA 2017-57 CA	111,485		2.98%
Trustee	10/23/17	3.00%	100,556	73,693	10/15/2047	US Govt	FNMA Pool 4716 CA	74,061		2.97%
Trustee	12/12/17	3.00%	410,957	169,294	12/15/2047	US Govt	FNMA Pool 4745 Ua	169,294		3.00%
Trustee	03/21/18	3.50%	340,611	50,543	2/25/2048	US Govt	FNMA Pool 18-11 CA	50,795		3.47%
Trustee	05/31/18	3.50%	198,857	161,220	3/15/2048	US Govt	FNMA Pool 4766 Hb	162,605		3.45%
Trustee	06/19/18	3.50%	203,807	174,422	6/20/2048	US Govt	GNMA I PI 2018-77 Tb	177,267		3.41%
General Account:										
Trustee		N/A				TD Bank	Goldman Sachs	13,750,597		1.63%
Trustee	01/01/13	2.50%	700,000	76,360	1/15/2043	US Govt	Frddie Mac Ser # 4150	76,474	13,827,071	2.49%
										\$ 27,635,022
Total Cash and Investments										
Investment Purchases and Sale										
Operating	10/28/19	4.00%	344,466		5/15/2043	US Govt	FHLMC 4845 Da			
Investments Matured										
None										